

## FORM LB-1

## NOTICE OF BUDGET HEARING

A public meeting of Tualatin Valley Fire and Rescue will be held on June 25, 2019 at 6:00 pm at 11945 SW 70th Ave. Tigard, OR 97223. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the Tualatin Valley Fire and Rescue Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 11945 SW 70th Ave. Tigard, OR 97223, between the hours of 8:30 a.m. and 4:30 p.m. This is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance/Net Working Capital	72,030,831	66,370,193	78,159,751
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	7,320,279	330,000	444,324
Federal, State and All Other Grants, Gifts, Allocations and Donations	1,581,160	1,465,429	133,500
Revenue from Bonds and Other Debt	14,581,850	0	0
Interfund Transfers / Internal Service Reimbursements	8,175,771	5,115,891	6,109,816
All Other Resources Except Current Year Property Taxes	6,997,707	5,337,458	6,514,341
Current Year Property Taxes Estimated to be Received	110,041,284	119,407,699	125,193,975
<b>Total Resources</b>	<b>220,728,882</b>	<b>198,026,670</b>	<b>216,555,707</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	96,489,631	108,615,702	114,036,167
Materials and Services	12,312,883	14,962,294	14,902,050
Capital Outlay	16,635,772	16,528,980	21,753,651
Debt Service	20,869,723	6,404,563	6,286,363
Interfund Transfers	8,175,771	5,115,891	6,109,816
Contingencies	0	7,845,182	7,383,626
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	66,245,102	38,554,058	46,084,034
<b>Total Requirements</b>	<b>220,728,882</b>	<b>198,026,670</b>	<b>216,555,707</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Command Directorate	5,709,013	5,906,007	4,235,492
FTE	19.00	18.00	10.00
Business Directorate	21,848,175	19,448,593	30,273,072
FTE	59.00	59.00	64.00
Finance Directorate	1,945,142	2,281,169	2,445,911
FTE	12.00	12.00	12.00
Operations Directorate	89,656,606	104,988,678	105,550,851
FTE	462.00	475.00	476.92
EMS/Training/Volunteers Directorate	5,736,522	5,910,010	0
FTE	27.50	20.00	0.00
Support Directorate	0	0	494,971
FTE	0.00	0.00	2.00
Community Services Directorate	0	0	6,445,177
FTE	0.00	0.00	30.00
Non-Departmental /Non-Program	95,833,424	59,492,213	67,110,233
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>220,728,882</b>	<b>198,026,670</b>	<b>216,555,707</b>
<b>Total FTE</b>	<b>579.50</b>	<b>584.00</b>	<b>594.92</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$1.5252 per \$1,000)	1.5252	1.5252	1.5252
Local Option Levy	0.45	0.45	0.45
Levy For General Obligation Bonds	5,728,162	6,687,561	6,261,669

STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1	
General Obligation Bonds	\$38,125,000	\$0	
Other Bonds			
Other Borrowings			
<b>Total</b>	<b>\$38,125,000</b>		<b>\$0</b>

\* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.