

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of Tualatin Valley Fire and Rescue will be held on June 26, 2018 at 6:00 pm at 11945 SW 70th Ave. Tigard, OR 97223. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Tualatin Valley Fire and Rescue Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 11945 SW 70th Ave. Tigard, OR 97223, between the hours of 8:30 a.m. and 4:30 p.m. This is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Debra Grabler

Telephone: (503) 649-8577 Email: Debra.Grabler@tvfr.com

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2016-17	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance/Net Working Capital	70,394,446	70,318,149	66,370,193
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	9,239,821	5,790,398	330,000
Federal, State and All Other Grants, Gifts, Allocations and Donations	1,582,730	2,641,028	1,465,429
Revenue from Bonds and Other Debt	0	14,581,850	0
Interfund Transfers / Internal Service Reimbursements	5,898,550	8,280,286	5,115,891
All Other Resources Except Current Year Property Taxes	6,424,655	13,253,512	5,337,458
Current Year Property Taxes Estimated to be Received	102,231,393	107,664,723	119,407,699
Total Resources	195,771,595	222,529,946	198,026,670

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	90,571,866	103,330,250	108,457,395
Materials and Services	11,700,168	15,423,174	14,872,462
Capital Outlay	12,914,301	32,550,831	16,528,980
Debt Service	6,273,985	20,869,724	6,404,563
Interfund Transfers	5,898,550	8,280,286	5,115,891
Contingencies	0	10,834,383	8,093,321
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	68,412,725	31,241,298	38,554,058
Total Requirements	195,771,595	222,529,946	198,026,670

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Command Directorate	4,623,246	6,375,245	5,906,007
FTE	19.00	19.00	18.00
Business Operations Directorate	13,083,898	25,109,320	19,435,286
FTE	61.00	62.00	61.00
Finance Directorate	1,888,501	2,197,235	2,281,169
FTE	12.00	12.00	12.00
Integrated Operations Directorate	89,001,961	108,976,670	104,988,678
FTE	458.00	474.00	475.00
EMS/Training/Volunteers Directorate	6,114,156	7,137,489	5,910,010
FTE	37.00	27.50	20.00
Non-Departmental /Non-Program	81,059,833	72,733,987	59,505,520
FTE	0.00	0.00	0.00
Total Requirements	195,771,595	222,529,946	198,026,670
Total FTE	587.00	594.50	586.00

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$1.5252 per \$1,000)	1.5252	1.5252	1.5252
Local Option Levy	0.45	0.45	0.45
Levy For General Obligation Bonds	6,330,760	5,728,162	6,687,561

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$42,705,000	\$0
Other Bonds		
Other Borrowings		
Total	\$42,705,000	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.