

# NOTICE OF SUPPLEMENTAL BUDGET HEARING

- For supplemental budgets proposing a change in any fund's expenditures by more than 10 percent.

A public hearing on a proposed supplemental budget for Tualatin Valley Fire and Rescue, A Rural Fire Protection District for the current fiscal year will be held at the Command and Business Operations Center, 11945 SW 70th Ave, Tigard, Oregon 97223. The hearing will take place on April 24, 2018 at 6:00 p.m. The purpose of the hearing is to discuss the supplemental budget with interested persons. A copy of the supplemental budget document may be inspected or obtained on or after April 12, 2018 at 11945 SW 70th Ave, Tigard, Oregon, between the hours of 8 a.m. and 4:30 p.m.

## SUMMARY OF PROPOSED BUDGET CHANGES

AMOUNTS SHOWN ARE REVISED TOTALS IN THOSE FUNDS BEING MODIFIED

### FUND: General Fund

| Resource                            | Amount               | Expenditure - indicate Org. Unit /<br>Prog. & Activity, and Object Class. | Amount               |
|-------------------------------------|----------------------|---|----------------------|
| 1. Charges for Services             | \$8,273,578          | 1. Command Directorate PS   | \$3,849,207          |
| 2.                                  |                      | 2. Business Directorate PS  | 7,955,768            |
| 3.                                  |                      | 3. Integrated Ops Directorate PS  | 81,617,748           |
|                                     |                      | 4. Command Directorate MS   | 2,376,038            |
|                                     |                      | 5. Business Directorate MS  | 6,671,508            |
|                                     |                      | 6. Finance Directorate MS   | 606,055              |
| <b>Revised Total Fund Resources</b> | <b>\$151,725,546</b> | <b>Revised Total Fund Resources</b>                                       | <b>\$151,725,546</b> |

#### Explanation of change(s):

Conflagration Revenue and associated Personnel Services for extraordinary Oregon wildfire deployments was not anticipated at budget development; County requirement to hold additional election was not previously anticipated; and additional Materials and Services items and professional services were identified necessitating a change in financial planning.

### FUND: Debt Service Fund

| Resource                            | Amount              | Expenditure - indicate Org. Unit /<br>Prog. & Activity, and Object Class. | Amount              |
|-------------------------------------|---------------------|---|---------------------|
| 1. Advance Refunding Bond Proceeds  | \$14,581,850        | 1. Materials & Services   | \$174,362           |
| 2.                                  |                     | 2. Payment to Escrow  | 14,409,383          |
| 3.                                  |                     | 3. Debt Principal   | 4,755,000           |
|                                     |                     | 4. Debt Interest  | 1,705,341           |
| <b>Revised Total Fund Resources</b> | <b>\$21,164,686</b> | <b>Revised Total Fund Resources</b>                                       | <b>\$21,164,686</b> |

#### Explanation of change(s):

A refinancing opportunity presented itself due to the low interest rate environment and the Board deemed it cost efficient to approve the advance refunding to create savings of \$1,318,688 for the taxpayers of the District over the life of the bonds and the proceeds and sale of the bonds were not previously anticipated in budget development.

### FUND: Capital Improvement Fund

| Resource                            | Amount             | Expenditure - indicate Org. Unit /<br>Prog. & Activity, and Object Class. | Amount             |
|-------------------------------------|--------------------|---|--------------------|
| 1. Program Fees                     | \$0                | 1. Capital Outlay   | \$1,659,336        |
| 2.                                  |                    | 2. Transfers Out  | 800                |
| 3.                                  |                    | 3. Contingency  | 645,54             |
| <b>Revised Total Fund Resources</b> | <b>\$6,975,018</b> | <b>Revised Total Fund Resources</b>                                       | <b>\$6,975,018</b> |

#### Explanation of change(s):

Creation of the new MERRC Fund requires segregation and transfers of funding and budget for the program from Capital Improvement Fund to the new proposed MERRC Fund.

### FUND: MERRC Fund

| Resource                            | Amount             | Expenditure - indicate Org. Unit /<br>Prog. & Activity, and Object Class. | Amount             |
|-------------------------------------|--------------------|---|--------------------|
| 1. Program Fees                     | \$350              | 1. Capital Outlay   | \$1,150,000        |
| 2. Transfers In                     | 800,000            | 2.  |                    |
| <b>Revised Total Fund Resources</b> | <b>\$1,150,000</b> | <b>Revised Total Fund Resources</b>                                       | <b>\$1,150,000</b> |

#### Explanation of change(s):

In the Capital Improvement Fund, continued MERRC program revenues and the need for long term segregation indicated a new Special Revenue fund with fund balance and expenditures committed to the Mobile Emergency Responder Radio Coverage program should be set up and separated out of the Capital Improvement Fund which will allow ongoing clearly identified revenues and expenses of that program.

### FUND: Grant Fund

| Resource                            | Amount             | Expenditure - indicate Org. Unit /<br>Prog. & Activity, and Object Class. | Amount             |
|-------------------------------------|--------------------|---|--------------------|
| 1. Grants Revenue                   | \$2,531,028        | 1. Materials and Services   | \$203,000          |
| <b>Revised Total Fund Resources</b> | <b>\$2,531,028</b> | <b>Revised Total Fund Resources</b>                                       | <b>\$2,531,028</b> |

#### Explanation of change(s):

\$7,000 in additional Grant Funding was awarded for the Hazardous Materials Emergency Preparedness Grant Program to be used to bring a HazMatQ Tox-Medic course to 24 core Hazmat Team members within the Grant Fund allowing additional expenses under the Grant increasing total revenues and expenditures by \$7,000 each.

### FUND: Property and Building Fund

| Resource                            | Amount              | Expenditure - indicate Org. Unit /<br>Prog. & Activity, and Object Class. | Amount              |
|-------------------------------------|---------------------|---|---------------------|
| 1. Surplus Property Sale            | \$8,455,000         | 1. Capital Outlay   | \$27,198,465        |
| 2.                                  |                     | 2. Contingency  | 4,366,624           |
| <b>Revised Total Fund Resources</b> | <b>\$31,565,089</b> | <b>Revised Total Fund Resources</b>                                       | <b>\$31,565,089</b> |

#### Explanation of change(s):

The sale of a surplus site for \$8 million will require reinvestment of sites for fleet, facilities, supply and Occupational Health in more central locations increasing both resources and total fund requirements by \$8,000,000.