

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of Tualatin Valley Fire and Rescue will be held on June 27, 2017 at 6:00 pm at 11945 SW 70th Ave. Tigard, OR 97223. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Tualatin Valley Fire and Rescue Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 11945 SW 70th Ave. Tigard, OR 97223, between the hours of 8:30 a.m. and 4:30 p.m. This is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2015-16	Adopted Budget This Year 2016-17	Approved Budget Next Year 2017-18
Beginning Fund Balance/Net Working Capital	69,573,365	66,279,572	70,441,712
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,794,607	9,412,921	3,896,913
Federal, State and All Other Grants, Gifts, Allocations and Donations	365,956	1,397,826	2,634,028
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	7,227,016	6,500,000	7,480,286
All Other Resources Except Current Year Property Taxes	3,521,046	4,940,843	5,269,333
Current Year Property Taxes Estimated to be Received	98,492,730	101,268,156	107,664,723
Total Resources	180,974,720	189,799,318	197,386,995

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	77,161,576	96,426,195	102,252,265
Materials and Services	10,652,672	13,935,590	14,464,017
Capital Outlay	9,197,899	19,821,115	26,205,885
Debt Service	6,341,111	6,273,986	6,462,236
Interfund Transfers	7,227,016	6,500,000	7,480,286
Contingencies	0	9,516,582	9,281,008
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	70,394,446	37,325,850	31,241,298
Total Requirements	180,974,720	189,799,318	197,386,995

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program				
Command Directorate	4,590,788	5,409,046	5,506,251	
FTE	17.00	20.00	19.00	
Business Operations Directorate	14,828,053	15,414,416	18,663,324	
FTE	57.00	58.00	62.00	
Finance Directorate	1,782,862	2,090,490	2,157,486	
FTE	10.50	12.00	12.00	
Integrated Operations Directorate	75,173,613	98,051,172	107,903,541	
FTE	409.00	446.00	474.00	
EMS/Training/Volunteers Directorate	0	7,664,195	7,357,631	
FTE	0.00	36.00	29.50	
Non-Departmental /Non-Program	14,204,958	61,169,999	55,798,762	
FTE	0.00	0.00	0.00	
Total Requirements	110,580,274	189,799,318	197,386,995	
Total FTE	493.50	572.00	596.50	

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$1.5252 per \$1,000)	1.5252	1.5252	1.5252
Local Option Levy	.45	.045	.45
Levy For General Obligation Bonds	6,559,362	6,330,760	5,728,162

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$48,820,000	\$0
Other Bonds		
Other Borrowings		
Total	\$48,820,000	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.