

## FORM LB-1

## NOTICE OF BUDGET HEARING

A public meeting of Tualatin Valley Fire and Rescue will be held on June 24, 2014 at 6:00 pm at 11945 SW 70th Ave. Tigard, OR 97223. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2014 as approved by the Tualatin Valley Fire and Rescue Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 11945 SW 70th Ave. Tigard, OR 97223, between the hours of 8:30 a.m. and 4:30 p.m. This is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Debra Guzman

Telephone: (503) 649-8577

Email: Debra.Guzman@tvfr.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2012-13	Adopted Budget This Year 2013-14	Approved Budget Next Year 2014-15
Beginning Fund Balance/Net Working Capital	74,831,721	68,520,911	67,025,320
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	1,306,053	1,190,999	1,558,469
Federal, State and All Other Grants, Gifts, Allocations and Donations	864,502	97,397	95,229
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	3,400,120	2,829,647	3,256,559
All Other Resources Except Current Year Property Taxes	3,561,364	1,826,930	2,031,492
Current Year Property Taxes Estimated to be Received	78,823,588	79,010,798	82,309,210
<b>Total Resources</b>	<b>162,787,348</b>	<b>153,476,682</b>	<b>156,276,279</b>

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	65,289,883	73,926,001	78,199,718
Materials and Services	7,968,026	10,212,524	11,194,787
Capital Outlay	8,099,082	13,420,550	11,614,737
Debt Service	5,839,635	5,765,836	5,696,285
Interfund Transfers	3,400,120	2,829,647	3,256,559
Contingencies	0	13,252,982	9,003,624
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	72,190,602	34,069,142	37,310,569
<b>Total Requirements</b>	<b>162,787,348</b>	<b>153,476,682</b>	<b>156,276,279</b>

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
Command Directorate	2,944.078	3,310,398	4,696,373
FTE	11.00	12.00	17.00
Business Operations Directorate	11,204,533	12,198,818	14,160,268
FTE	54.75	56.75	56.00
Finance Directorate	1,582,801	1,744,676	1,738,321
FTE	9.50	9.50	9.50
Integrated Operations Directorate	64,939,469	75,935,482	78,032,877
FTE	374.14	387.42	416.08
Non-Departmental /Non-Program	82,116,467	60,287,308	57,648,440
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>162,787,348</b>	<b>153,476,682</b>	<b>156,276,279</b>
<b>Total FTE</b>	<b>449.39</b>	<b>465.67</b>	<b>498.58</b>

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *			

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (rate limit \$1.5252 per \$1,000)	1.5252	1.5252	1.5252
Local Option Levy	0.25	0.25	0.25
Levy For General Obligation Bonds	6,005,026	5,898,609	5,457,426

STATEMENT OF INDEBTEDNESS			
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1	
General Obligation Bonds	\$55,600,000		\$5,000,000
Other Bonds	\$0		\$0
Other Borrowings	\$0		\$0
<b>Total</b>	<b>\$55,600,000</b>		<b>\$5,000,000</b>