

PROPERTY AND BUILDING FUND

Fund 51 • Capital Projects Fund Type

Program Description

The Property and Building Fund, a *capital projects fund*, is funded by transfers from the General Fund and any revenue from surplus real property sales, rental revenue, and interest earnings. The purpose of this fund is to accumulate resources dedicated for fire station site acquisition and construction costs for new or existing facilities.

Budget Summary

Expenditures	2003-04 Actual	2004-05 Actual	2005-06 Budget	2006-07 Adopted Budget
Capital Outlay	\$464,005	\$120,092	\$5,247,454	\$2,457,500
Contingency			385,398	755,371
Ending Fund Balance	2,656,074	4,224,381		
Total Expenditures	\$3,120,079	\$4,344,473	\$5,632,852	\$3,212,871

Budget Trend

Should the District voters approve the issuance of general obligation bonds at the November 2006 election, the District will utilize those proceeds in future years.

The District has planned the following projects:

- ▶ Station land purchases for \$1,250,000 for future station construction in areas slated for continued development or increased population density.
- ▶ \$1,207,500 for seismic renovation and reconstruction on Stations.

2006-07 Project Descriptions

Project	Cost	Operating Budget Impact
Station Land Purchases	1,250,000	Should land be purchased for future fire station placement, the operating budget impact is expected to be insignificant until construction of a new fire station is completed in future years.
Fire Station renovations	1,207,500	Operating costs should not be significantly affected after construction as existing personnel and apparatus will relocate to these rebuilt stations which will be more energy efficient largely offsetting larger infrastructure costs.

TUALATIN VALLEY FIRE & RESCUE

PROPERTY AND BUILDING FUND

<i>Historical Data</i>			<i>Budget for Next Year 2006-07</i>			
Actual First Preceding Year 2003-04	Actual First Preceding Year 2004-05	Adopted Budget This Year 2005-06	Resources	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Board
\$1,656,502	\$2,656,074	\$3,967,106	Beginning Fund Balance - Working Capital	\$3,089,299	\$3,089,299	\$3,089,299
31,712	78,406	99,177	Earnings from Temporary Investments	123,572	123,572	123,572
710,379	1,512,000	1,566,569	Transfers from Other Funds			
592,938	97,993		Rental Revenue			
128,548			Surplus Property Income			
			Miscellaneous			
\$3,120,079	\$4,344,473	\$5,632,852	Total Resources	\$3,212,871	\$3,212,871	\$3,212,871
			Requirements			
			Capital Outlay			
	\$35,696	\$25,500	Training Center			
\$249,216	19,574	1,350,000	Station Land	\$1,250,000	\$1,250,000	\$1,250,000
48,193			Station Seismic Upgrades	1,207,500	1,207,500	1,207,500
	15,847	1,362,818	Station 35			
3,800	15,805	2,446,136	Station 56			
			Station 58			
76,082		12,000	Supply			
36,355	13,639	10,500	Support Services			
50,359	19,531	20,000	North Division			
464,005	120,092	5,247,454	Administration Complex			
		385,398	Total Capital Outlay	2,457,500	2,457,500	2,457,500
2,656,074	4,224,381	0	Contingency	755,371	755,371	755,371
			Reserved for Future Expenditures			
\$3,120,079	\$4,344,473	\$5,632,852	Total Requirements	\$3,212,871	\$3,212,871	\$3,212,871

TUALATIN VALLEY FIRE & RESCUE
CAPITAL PROJECTS FUND

Fund 52 • Capital Projects Fund Type

Program Description

This Fund is utilized to account for the proceeds of general obligation bonds. The District hopes to receive voter approval at the November 2006 election, and issue bonds to fund emergency response apparatus and station construction projects.

Budget Summary

Expenditures	2003-04 Actual	2004-05 Actual	2005-06 Budget	2006-07 Adopted Budget
Materials and Services				\$150,000
Capital Outlay	\$165,087			3,560,000
Contingency				1,290,000
Total Expenditures	\$165,087			\$4,850,000

Budget Trend

The District's policy is to fund its station capital and station emergency response apparatus needs through the utilization of general obligation bonds, which are debt instruments similar to a mortgage, and allows future recipients of the services of these stations and apparatus to pay for these services' infrastructure. Accordingly, a significant portion of the station construction projects since 1999 have been budgeted for in the Capital Projects Fund, which was funded from general obligation bonds. The fund has been dormant since 2003-04 as proceeds from the last bonds have been utilized.

The District has planned the following projects:

- ▶ Bond issuance costs of approximately \$150,000.
- ▶ Station land purchases for \$1,700,000 for future station construction.
- ▶ \$50,000 for renovation and overlay of Training Center apparatus training roadways.
- ▶ \$550,000 for Brockman station renovation and seismic reconstruction.
- ▶ \$25,000 for equipment for Tualatin Station
- ▶ \$307,500 for construction design and engineering, architectural works, land use and development permits.
- ▶ \$140,000 in station roof renovations, and installation of four in-ground environmental oil/water separators in station vehicle storm drain systems to meet environment regulations.
- ▶ \$297,000 for public safety fleet replacement vehicles.
- ▶ \$265,500 for a reserve rescue unit to replace 1991 rescue unit.
- ▶ \$225,000 Dive Rescue unit capital replacement.

2006-07 Project Descriptions

Project	Cost	Operating Budget Impact
Station Land Purchases	1,700,000	Should land be purchased for future fire station placement, the operating budget impact is expected to be insignificant until construction of a new fire station is completed in future years.
Training Center roadway renovation and overlay	50,000	Operating costs are not expected to change from current.
Station 66	550,000	Operating costs should not be significantly affected after construction as existing personnel and apparatus will remain at this rebuilt station which will be more energy efficient largely offsetting larger infrastructure costs.
Station 34	25,000	Operating costs should not be significantly affected after capital replacement of existing building air conditioning units due to greater energy efficiency.
Stations 56, 58, 60	307,500	Construction design and engineering, architectural works, land use and development permits
Stations 34, 51, 60, 52 Oil/Water Separator systems	140,000	Operating costs are expected to be insignificant as maintenance to clean oil is to occur only once in five years.
Public Safety Fleet vehicles	297,000	Six of the 11 vehicles at \$27,000 each are new units and will add fuel, insurance and maintenance costs to the affected departments at an estimated \$4,615 per unit. The other five vehicles are capital replacements of existing vehicles and are not expected to add to the overall operating costs.
Rescue unit	265,500	Operating costs will increase by fuel and maintenance costs. Total estimate is less than \$10,000 per unit.
Dive rescue unit	225,000	Operating costs will increase by fuel and maintenance costs. Total estimate is less than \$10,000 per unit.

