

TUALATIN VALLEY FIRE AND RESCUE
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
 JUNE 30, 2005

	<i>Special Revenue Fund Type</i>						
	Apparatus Fund	Capital Improvements Fund	Emergency Management Fund	Grants Fund	Retiree Medical Insurance Stipend Fund	Debt Service Fund	Total Other Governmental Funds
ASSETS							
Cash and cash equivalents	\$693,897	\$ 2,075,013			\$308,244	\$1,021,587	\$ 4,098,741
Receivables:							
Property taxes receivable						50,113	50,113
Accounts receivable		905	\$ 40,285	\$191,400			232,590
Total assets	<u>\$693,897</u>	<u>\$ 2,075,918</u>	<u>\$ 40,285</u>	<u>\$191,400</u>	<u>\$308,244</u>	<u>\$1,071,700</u>	<u>\$ 4,381,444</u>
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	\$ 12	\$ 37,427	\$ 3,123	\$120,625			\$ 161,187
Accrued salaries and benefits payable			1,878				1,878
Due to other funds			35,284	1,460			36,744
Unearned revenue						\$ 40,667	40,667
Total liabilities	<u>12</u>	<u>37,427</u>	<u>40,285</u>	<u>122,085</u>		<u>40,667</u>	<u>240,476</u>
Fund balances:							
Reserved for retiree medical insurance					\$308,244		308,244
Unreserved, reported in:							
Special revenue funds	693,885	2,038,491		69,315			2,801,691
Reserved, reported in:							
Debt service fund						1,031,033	1,031,033
Total fund balances	<u>693,885</u>	<u>2,038,491</u>		<u>69,315</u>	<u>308,244</u>	<u>1,031,033</u>	<u>4,140,968</u>
Total liabilities and fund balances	<u>\$693,897</u>	<u>\$ 2,075,918</u>	<u>\$ 40,285</u>	<u>\$191,400</u>	<u>\$308,244</u>	<u>\$1,071,700</u>	<u>\$ 4,381,444</u>

TUALATIN VALLEY FIRE AND RESCUE
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
 FOR THE YEAR ENDED JUNE 30, 2005

	<i>Special Revenue Fund Type</i>						Total Other Governmental Funds
	Apparatus Fund	Capital Improvements Fund	Emergency Management Fund	Grants Fund	Retiree Medical Insurance Stipend Fund	Debt Service Fund	
REVENUES							
Taxes						\$ 1,535,690	\$ 1,535,690
Interest	\$ 16,188	\$ 51,588			\$ 6,902	14,736	89,414
Grants and donations				\$ 1,157,187			1,157,187
Total revenues	<u>16,188</u>	<u>51,588</u>		<u>1,157,187</u>	<u>6,902</u>	<u>1,550,426</u>	<u>2,782,291</u>
EXPENDITURES							
Current							
Public safety			\$ 39,897	438,432	152,740		631,069
Debt service:							
Principal						1,110,000	1,110,000
Interest						276,400	276,400
Capital outlay	1,606,151	2,226,394		669,440			4,501,985
Total expenditures	<u>1,606,151</u>	<u>2,226,394</u>	<u>39,897</u>	<u>1,107,872</u>	<u>152,740</u>	<u>1,386,400</u>	<u>6,519,454</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,589,963)</u>	<u>(2,174,806)</u>	<u>(39,897)</u>	<u>49,315</u>	<u>(145,838)</u>	<u>164,026</u>	<u>(3,737,163)</u>
OTHER FINANCING SOURCES (USES)							
Sale of surplus property	9,699	23,187					32,886
Transfers in	1,276,561	1,068,268	39,897	20,000	85,809		2,490,535
Total other financing sources (uses)	<u>1,286,260</u>	<u>1,091,455</u>	<u>39,897</u>	<u>20,000</u>	<u>85,809</u>		<u>2,523,421</u>
Net change in fund balances	(303,703)	(1,083,351)		69,315	(60,029)	164,026	(1,213,742)
Fund balances - July 1, 2004	997,588	3,121,842			368,273	867,007	5,354,710
Fund balances - June 30, 2005	<u>\$ 693,885</u>	<u>\$ 2,038,491</u>		<u>\$ 69,315</u>	<u>\$308,244</u>	<u>\$ 1,031,033</u>	<u>\$ 4,140,968</u>

TUALATIN VALLEY FIRE AND RESCUE
PROPERTY AND BUILDING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Interest	\$ 20,704	\$ 78,406	\$ 57,702
Charges for services	500,000	97,993	(402,007)
Total revenues	<u>520,704</u>	<u>176,399</u>	<u>(344,305)</u>
EXPENDITURES			
Capital outlay	1,950,500	120,092	1,830,408
Operating contingency	389,007		389,007
Total expenditures	<u>2,339,507</u>	<u>120,092</u>	<u>2,219,415</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,818,803)</u>	<u>56,307</u>	<u>1,875,110</u>
OTHER FINANCING SOURCES			
Transfers in	1,512,000	1,512,000	
Total other financing sources	<u>1,512,000</u>	<u>1,512,000</u>	
Net change in fund balances	(306,803)	1,568,307	1,875,110
Fund balances - July 1, 2004	1,934,002	2,656,074	722,072
Fund balances - June 30, 2005	<u>\$ 1,627,199</u>	<u>\$ 4,224,381</u>	<u>\$ 2,597,182</u>

TUALATIN VALLEY FIRE AND RESCUE
APPARATUS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
REVENUES			
Interest	\$ 2,500	\$ 16,188	\$ 13,688
Total revenues	<u>2,500</u>	<u>16,188</u>	<u>13,688</u>
EXPENDITURES			
Capital outlay	1,619,219	1,606,151	13,068
Operating contingency	<u>359,337</u>	<u> </u>	<u>359,337</u>
Total expenditures	<u>1,978,556</u>	<u>1,606,151</u>	<u>372,405</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,976,056)</u>	<u>(1,589,963)</u>	<u>386,093</u>
OTHER FINANCING SOURCES			
Sales of surplus property	<u> </u>	144,699	144,699
Transfers in	<u>1,276,561</u>	<u>1,276,561</u>	<u> </u>
Total other financing sources	<u>1,276,561</u>	<u>1,421,260</u>	<u>144,699</u>
Net change in fund balances	<u>(699,495)</u>	<u>(168,703)</u>	<u>530,792</u>
Fund balances - July 1, 2004	<u>799,495</u>	<u>997,588</u>	<u>198,093</u>
Fund balances - June 30, 2005	<u><u>\$ 100,000</u></u>	<u><u>\$ 828,885</u></u>	<u><u>\$ 728,885</u></u>

**Reconciliation of Budgetary Revenues and
Expenditures to GAAP Revenues and Expenses**

Net change in fund balance - budgetary basis	\$ (168,703)
Sale of surplus property reported as deferred revenue on the budgetary basis but recognized as revenue for GAAP basis	<u>(135,000)</u>
Net change in fund balance - GAAP basis	<u><u>\$ (303,703)</u></u>

TUALATIN VALLEY FIRE AND RESCUE
CAPITAL IMPROVEMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Interest	\$ 25,000	\$ 51,588	\$ 26,588
Total revenues	<u>25,000</u>	<u>51,588</u>	<u>26,588</u>
EXPENDITURES			
Capital outlay	3,603,327	2,226,394	1,376,933
Operating contingency	389,147	389,147	389,147
Total expenditures	<u>3,992,474</u>	<u>2,226,394</u>	<u>1,766,080</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,967,474)</u>	<u>(2,174,806)</u>	<u>1,792,668</u>
OTHER FINANCING SOURCES			
Sale of surplus property	2,500	23,187	20,687
Transfers in	1,068,268	1,068,268	1,068,268
Total other financing sources	<u>1,070,768</u>	<u>1,091,455</u>	<u>20,687</u>
Net change in fund balances	<u>(2,896,706)</u>	<u>(1,083,351)</u>	<u>1,813,355</u>
Fund balances - July 1, 2004	2,979,436	3,121,842	142,406
Fund balances - June 30, 2005	<u>\$ 82,730</u>	<u>\$ 2,038,491</u>	<u>\$ 1,955,761</u>

TUALATIN VALLEY FIRE AND RESCUE
EMERGENCY MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
EXPENDITURES			
Current			
Public safety:			
Personal services	\$ 36,275	\$ 35,439	\$ 836
Materials and services	<u>7,823</u>	<u>4,458</u>	<u>3,365</u>
Total public safety	<u>44,098</u>	<u>39,897</u>	<u>4,201</u>
OTHER FINANCING SOURCES			
Transfers in	<u>44,098</u>	<u>39,897</u>	<u>(4,201)</u>
Total other financing sources	<u>44,098</u>	<u>39,897</u>	<u>(4,201)</u>
Net change in fund balances			
Fund balances - July 1, 2004	<u> </u>	<u> </u>	<u> </u>
Fund balances - June 30, 2005	<u> </u>	<u> </u>	<u> </u>

TUALATIN VALLEY FIRE AND RESCUE
GRANTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Grants and donations	\$ 1,405,312	\$ 1,157,187	\$ (248,125)
Total revenues	<u>1,405,312</u>	<u>1,157,187</u>	<u>(248,125)</u>
EXPENDITURES			
Public safety - materials and services	474,230	438,432	35,798
Capital outlay	<u>951,082</u>	<u>669,440</u>	<u>281,642</u>
Total expenditures	<u>1,425,312</u>	<u>1,107,872</u>	<u>317,440</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(20,000)</u>	<u>49,315</u>	<u>69,315</u>
OTHER FINANCING SOURCES			
Transfers in	<u>20,000</u>	<u>20,000</u>	
Total other financing sources	<u>20,000</u>	<u>20,000</u>	
Net change in fund balances		69,315	69,315
Fund balances - July 1, 2004			
Fund balances - June 30, 2005		<u>\$ 69,315</u>	<u>\$ 69,315</u>

TUALATIN VALLEY FIRE AND RESCUE
RETIREE MEDICAL INSURANCE STIPEND FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Interest	\$ 4,697	\$ 6,902	\$ 2,205
Total revenues	<u>4,697</u>	<u>6,902</u>	<u>2,205</u>
EXPENDITURES			
Current			
Public safety - personal services	172,768	152,740	20,028
Total expenditures	<u>172,768</u>	<u>152,740</u>	<u>20,028</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(168,071)</u>	<u>(145,838)</u>	<u>22,233</u>
OTHER FINANCING SOURCES			
Transfers in	85,809	85,809	
Total other financing sources	<u>85,809</u>	<u>85,809</u>	
Net change in fund balances	(82,262)	(60,029)	22,233
Fund balances - July 1, 2004	369,413	368,273	(1,140)
Fund balances - June 30, 2005	<u>\$ 287,151</u>	<u>\$ 308,244</u>	<u>\$ 21,093</u>

TUALATIN VALLEY FIRE AND RESCUE
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Taxes	\$ 1,512,904	\$ 1,535,690	\$ 22,786
Interest	7,039	14,736	7,697
Total revenues	1,519,943	1,550,426	30,483
EXPENDITURES			
Debt service:			
Principal	1,110,000	1,110,000	
Interest	276,400	276,400	
Total expenditures	1,386,400	1,386,400	
Excess of revenues over expenditures and net change in fund balances	133,543	164,026	30,483
Fund balances - July 1, 2004	627,182	867,007	239,825
Fund balances - June 30, 2005	\$ 760,725	\$ 1,031,033	\$ 270,308

TUALATIN VALLEY FIRE AND RESCUE
INSURANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Interest	\$ 6,021	\$ 14,419	\$ 8,398
Insurance refunds	28,000	6,024	(21,976)
Total revenues	34,021	20,443	(13,578)
EXPENDITURES			
Materials and services	686,031	16,365	669,666
Total expenditures	686,031	16,365	669,666
Excess (deficiency) of revenues over (under) expenditures	(652,010)	4,078	656,088
Net change in fund balances	(652,010)	4,078	656,088
Fund balances - July 1, 2004	652,010	673,838	21,828
Fund balances - June 30, 2005	\$ -	\$ 677,916	\$ 677,916

TUALATIN VALLEY FIRE AND RESCUE
COMBINING STATEMENT OF NET ASSETS
FIDUCIARY FUNDS
 JUNE 30, 2005

	Pension Trust Fund	Volunteer LOSAP Fund	Total Fiduciary Funds
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and cash equivalents	\$ 340,979	\$ 179,669	\$ 520,648
Investments	1,420,278	382,923	1,803,201
Interest receivable	4,665		4,665
Total assets	<u>1,765,922</u>	<u>562,592</u>	<u>2,328,514</u>
LIABILITIES			
Accounts payable	<u>67</u>		<u>67</u>
NET ASSETS			
Held in trust for pension benefits	<u>\$ 1,765,855</u>	<u>\$ 562,592</u>	<u>\$ 2,328,447</u>

TUALATIN VALLEY FIRE AND RESCUE
COMBINING STATEMENT OF CHANGES IN NET ASSETS
FIDUCIARY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2005

	Pension Trust Fund	Volunteer LOSAP Fund	Total Fiduciary Funds
ADDITIONS			
Contributions:			
Employer		\$ 60,000	\$ 60,000
Total contributions		<u>60,000</u>	<u>60,000</u>
Investment earnings:			
Interest	\$ 27,637	3,443	31,080
Dividends	20,149	6,822	26,971
Net increase in the fair value of investments	<u>52,958</u>	<u>17,488</u>	<u>70,446</u>
Net investment earnings	<u>100,744</u>	<u>27,753</u>	<u>128,497</u>
Total additions	<u>100,744</u>	<u>87,753</u>	<u>188,497</u>
DEDUCTIONS			
Benefits	331,028	13,612	344,640
Administration expenses	1,008		1,008
Total deductions	<u>332,036</u>	<u>13,612</u>	<u>345,648</u>
Change in net assets	(231,292)	74,141	(157,151)
Total net assets, July 1, 2004	<u>1,997,147</u>	<u>488,451</u>	<u>2,485,598</u>
Total net assets, June 30, 2005	<u>\$ 1,765,855</u>	<u>\$ 562,592</u>	<u>\$ 2,328,447</u>

TUALATIN VALLEY FIRE AND RESCUE
PENSION TRUST FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Investment earnings	\$ 77,849	\$ 100,744	\$ 22,895
Total revenues	77,849	100,744	22,895
EXPENDITURES			
Personnel services	353,422	331,028	22,394
Materials and services	4,500	1,008	3,492
Total expenditures	357,922	332,036	25,886
Excess (deficiency) of revenues over (under) expenditures and net change in fund balances	(280,073)	(231,292)	48,781
Fund balances - July 1, 2004	1,946,215	1,997,147	50,932
Fund balances - June 30, 2005	\$ 1,666,142	\$ 1,765,855	\$ 99,713

TUALATIN VALLEY FIRE AND RESCUE
VOLUNTEER LOSAP FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2005

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
REVENUES			
Investment earnings	\$ 14,395	\$ 27,753	\$ 13,358
Total revenues	<u>14,395</u>	<u>27,753</u>	<u>13,358</u>
EXPENDITURES			
Personnel services	469,232	13,612	455,620
Total expenditures	<u>469,232</u>	<u>13,612</u>	<u>455,620</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(454,837)</u>	<u>14,141</u>	<u>468,978</u>
OTHER FINANCING SOURCES			
Transfers in	60,000	60,000	
Total other financing sources	<u>60,000</u>	<u>60,000</u>	
Net change in fund balances	(394,837)	74,141	468,978
Fund balances - July 1, 2004	<u>479,837</u>	<u>488,451</u>	<u>8,614</u>
Fund balances - June 30, 2005	<u><u>\$ 85,000</u></u>	<u><u>\$ 562,592</u></u>	<u><u>\$ 477,592</u></u>

TUALATIN VALLEY FIRE AND RESCUE
SCHEDULE OF PROPERTY TAX TRANSACTIONS AND OUTSTANDING BALANCES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2005

Tax Year	Taxes Uncollected June 30, 2004	Add Levy as Extended by Assessor	Add (Deduct) Discounts Allowed	Add Interest Received	(Deduct) Cancellations and Adjustments	(Deduct) Collections	Taxes Uncollected June 30, 2005
2004-2005		\$56,843,613	(\$1,408,477)	\$23,331	(\$255,023)	(\$53,918,038)	\$1,285,406
2003-2004	\$1,268,720		1,213	50,939	(25,114)	(980,828)	314,930
2002-2003	420,810		238	35,536	(36,503)	(270,368)	149,713
2001-2002	198,644		149	27,108	(35,799)	(139,217)	50,885
2000-2001	63,179		165	13,727	(15,503)	(52,387)	9,177
2000 and prior	32,166		313	(6,181)	(11,410)	4,054	18,942
Total prior	1,983,519		2,074	121,129	(124,329)	(1,438,746)	543,647
	<u>\$1,983,519</u>	<u>\$56,843,613</u>	<u>(\$1,406,403)</u>	<u>\$144,460</u>	<u>(\$379,352)</u>	<u>(\$55,356,784)</u>	<u>\$1,829,053</u>

	General Fund	Debt Service Fund	Total
Reconciliation to tax revenues on combined financial statements:			
Property tax collections above	\$53,822,973	\$1,533,811	\$55,356,784
Property taxes susceptible to accrual at June 30, 2005	331,494	9,446	340,940
Property taxes susceptible to accrual at June 30, 2004	(287,208)	(8,371)	(295,579)
Taxes in lieu of property taxes	30,593	804	31,397
Tax revenues	<u>\$53,897,852</u>	<u>\$1,535,690</u>	<u>\$55,433,542</u>

	Property Taxes		Taxes in Lieu of Property Taxes	Total	Taxes Uncollected June 30, 2005
	Current Levy	Prior Years			
DISTRIBUTED AS FOLLOWS:					
General Fund	\$52,686,909	\$1,180,350	\$30,593	\$53,897,852	\$1,778,940
Debt Service Fund	1,500,923	33,963	804	1,535,690	50,113
	<u>\$54,187,832</u>	<u>\$1,214,313</u>	<u>\$31,397</u>	<u>\$55,433,542</u>	<u>\$1,829,053</u>