

PROPERTY AND BUILDING FUND

Fund 51 • Capital Projects Fund Type

Program Description

The Property and Building Fund, a *capital projects fund*, is funded by transfers from the General Fund and any revenue from surplus real property sales, rental revenue, and interest earnings. The fund also received \$500,000 in 2005, as part of the City of West Linn annexation contract, which was reserved for City station replacement. The purpose of this fund is to accumulate resources dedicated for fire station site acquisition and construction costs for new or existing facilities.

Budget Summary

Expenditures	2002-03 Actual	2003-04 Actual	2004-05 Budget	2005-06 Adopted Budget
Capital Outlay	\$149,110	\$464,005	\$1,950,500	\$5,247,454
Contingency			389,007	385,398
Ending Fund Balance	1,656,502	2,656,074	1,627,199	0
Total Expenditures	\$1,805,612	\$3,120,079	\$3,966,706	\$5,632,852

Budget Trend

The District provided resources for the fund through the general tax levy in the past. However, after a tax limitation measure was passed in 1998, the District was no longer able to fund its station capital needs through the reduced tax base. Accordingly, a significant portion of the station construction projects since 1999 have been budgeted for in the Capital Projects Fund, which was funded from general obligation bonds.

Beginning in 2003, increased funding from the local option tax has allowed funding for station seismic improvements and construction projects.

The District has planned the following projects:

- ▶ Station land purchases for \$1,350,000 for future station construction.
- ▶ \$1,362,818 to begin seismic reconstruction on Station 56.
- ▶ Station 58 seismic reconstruction for \$2,446,136.
- ▶ Security system for the Administration, North and Training Center complexes for \$88,500.

2005-06 Project Description

Project	Cost	Operating Budget Impact
Station Land Purchases	1,350,000	Should land be purchased for future fire station placement, the operating budget impact is expected to be insignificant until construction of a new fire station is completed in future years.
Station 56	1,362,818	Operating costs should not be significantly affected after construction as existing personnel and apparatus will relocate to this rebuilt station which will be more energy efficient largely offsetting larger infrastructure costs.
Station 58	2,446,136	Operating costs should not be significantly affected after construction as existing personnel and apparatus will relocate to this rebuilt station which will be more energy efficient largely offsetting larger infrastructure costs.
Administration, North and Training Center Security System	88,500	Operating expenses associated with implementing and installing security systems is approximately \$22,000. These operating costs include telephone line charges and monthly monitoring and access control card replacement charges.

TUALATIN VALLEY FIRE & RESCUE

PROPERTY AND BUILDING FUND

<i>Historical Data</i>			<i>Budget for Next Year 2005-06</i>			
Actual Second Preceding Year 2002-03	Actual First Preceding Year 2003-04	Revised Budget This Year 2004-05	Resources	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Board
\$812,344	\$1,656,502	\$1,934,002	Beginning Fund Balance - Working Capital	\$3,967,106	\$3,967,106	\$3,967,106
23,264	31,712	20,704	Earnings from Temporary Investments	99,177	99,177	99,177
867,277	710,379	1,512,000	Transfers from Other Funds	1,566,569	1,566,569	1,566,569
87,865	592,938		Rental Revenue			
14,862	128,548		Surplus Property Income			
		500,000	Miscellaneous			
\$1,805,612	\$3,120,079	\$3,966,706	Total Resources	\$5,632,852	\$5,632,852	\$5,632,852
			Requirements			
			Capital Outlay			
\$59,670		\$39,500	Training Center	\$25,500	\$25,500	\$25,500
	\$249,216	1,440,000	Station Land	1,350,000	1,350,000	1,350,000
49,360	48,193	400,000	Station Seismic Upgrades			
			Station 35			
	3,800		Station 56	1,362,818	1,362,818	1,362,818
	76,082		Station 58	2,446,136	2,446,136	2,446,136
	36,355	21,000	Supply	12,000	12,000	12,000
40,080	50,359	50,000	Support Services	10,500	10,500	10,500
149,110	464,005	1,950,500	North Division	20,500	20,500	20,500
		389,007	Administration Complex	20,000	20,000	20,000
1,656,502	2,656,074	1,627,199	Total Capital Outlay	5,247,454	5,247,454	5,247,454
			Contingency	385,398	385,398	385,398
			Reserved for Future Expenditures	0	0	0
\$1,805,612	\$3,120,079	\$3,966,706	Total Requirements	\$5,632,852	\$5,632,852	\$5,632,852