

TUALATIN VALLEY FIRE & RESCUE
FUND SUMMARIES

2005-06 Budgeted Resources

| | Beginning Fund Balance | Property Taxes | Prior Years Property Taxes | Other Revenue | Other Financing Sources | Total Resources |
|-----------------------------------|---------------------------|----------------------|----------------------------------|---------------------|-------------------------------|----------------------|
| Major Funds | | | | | | |
| General | \$ 19,646,713 | \$ 54,037,785 | \$ 1,409,809 | \$ 1,119,996 | | \$ 76,214,303 |
| Non Major Funds | | | | | | |
| Apparatus | 657,901 | | | 17,197 | \$ 1,026,561 | 1,701,659 |
| Capital Improvements | 1,685,842 | | | 49,075 | 1,276,561 | 3,011,478 |
| Emergency Management | | | | | 44,500 | 44,500 |
| Grants | | | | 793,975 | 100,723 | 894,698 |
| Bonded Debt Service | 727,233 | 1,425,754 | 36,363 | 9,825 | | 2,199,175 |
| Insurance | 650,789 | | | 39,895 | | 690,684 |
| Retiree Medical Ins. Stipend | 292,994 | | | 4,800 | 85,809 | 383,603 |
| Property and Building | 3,967,106 | | | 99,177 | 1,566,569 | 5,632,852 |
| Pension Trust | 1,767,145 | | | 69,199 | | 1,836,344 |
| Volunteer LOSAP | 544,460 | | | 23,411 | 60,000 | 627,871 |
| 2005-06 Budgeted Resources | \$ 29,940,183 | \$ 55,463,539 | \$ 1,446,172 | \$ 2,226,550 | \$ 4,160,723 | \$ 93,237,167 |
| 2004-05 Budgeted Resources | \$ 29,122,634 | \$ 52,179,246 | \$ 1,011,618 | \$ 3,193,771 | \$ 4,066,736 | \$ 89,574,005 |
| 2003-04 Actual Resources | \$ 30,840,534 | \$ 47,921,420 | \$ 1,017,791 | \$ 5,155,029 | \$ 3,548,460 | \$ 88,483,234 |

| | Beginning Fund Balance | Ending Fund Balance | Change in Fund Balance | Percent Change in Fund Balance |
|-------------------------------|---------------------------|------------------------|---------------------------|--------------------------------------|
| Major Funds | | | | |
| General | \$ 19,646,713 | \$ 11,384,945 | \$ (8,261,768) | -42% |
| Non Major Funds | | | | |
| Apparatus | 657,901 | 64,757 | (593,144) | -90% |
| Capital Improvements | 1,685,842 | 456,950 | (1,228,892) | -73% |
| Emergency Management | | | | |
| Grants | | | | |
| Bonded Debt Service | 727,233 | 783,725 | 56,492 | 8% |
| Property and Building | 3,967,106 | | (3,967,106) | -100% |
| Insurance | 650,789 | | (650,789) | -100% |
| Retiree Medical Ins. Stipend | 292,994 | 210,835 | (82,159) | -28% |
| Pension Trust | 1,767,145 | 1,467,819 | (299,326) | -17% |
| Volunteer LOSAP | 544,460 | 91,894 | (452,566) | -83% |
| 2005-06 Budgeted | | | | |
| Change in Fund Balance | \$ 29,940,183 | \$ 14,460,925 | \$ (15,479,258) | -52% |

2005-06 Budgeted Requirements

| | Personnel Costs | Materials and Services | Capital Outlay | Other Expenditures | Other Financing Uses | Ending Fund Balance | Total Requirements |
|--------------------------------------|----------------------------|-----------------------------------|---------------------------|-------------------------------|-------------------------------------|--------------------------------|-------------------------------|
| Major Funds | | | | | | | |
| General | \$ 48,479,986 | \$ 7,659,028 | | \$ 4,529,621 | \$ 4,160,723 | \$ 11,384,945 | \$ 76,214,303 |
| Non Major Funds | | | | | | | |
| Apparatus | | | \$ 1,355,000 | 281,902 | | 64,757 | 1,701,659 |
| Capital Improvements | | | 2,155,369 | 399,159 | | 456,950 | 3,011,478 |
| Emergency Management | 37,982 | 6,518 | | | | | 44,500 |
| Grants | | 279,410 | 615,288 | | | | 894,698 |
| Bonded Debt Service | | | | 1,415,450 | | 783,725 | 2,199,175 |
| Property and Building | | | 5,247,454 | 385,398 | | | 5,632,852 |
| Insurance | | 690,684 | | | | | 690,684 |
| Retiree Medical Ins. Stipend | 172,768 | | | | | 210,835 | 383,603 |
| Pension Trust | 364,025 | 4,500 | | | | 1,467,819 | 1,836,344 |
| Volunteer LOSAP | 535,977 | | | | | 91,894 | 627,871 |
| 2005-06 Budgeted Requirements | \$ 49,590,738 | \$ 8,640,140 | \$ 9,373,111 | \$ 7,011,530 | \$ 4,160,723 | \$ 14,460,925 | \$ 93,237,167 |
| 2004-05 Budgeted Requirements | \$ 48,341,747 | \$ 8,451,894 | \$ 8,124,128 | \$ 4,750,169 | \$ 4,066,736 | \$ 15,839,331 | \$ 89,574,005 |
| 2003-04 Actual Requirements | \$ 43,818,280 | \$ 5,781,174 | \$ 3,331,000 | \$ 1,865,908 | \$ 3,548,460 | \$ 30,138,412 | \$ 88,483,234 |

The District budgets for a significant decrease in fund balance while not expecting the decrease to occur from actual operations. The District budgets for a sizeable contingency available for appropriation consistent with our emergency preparedness philosophy because ending fund balance is not available for appropriation but contingency is allowed to be appropriated with Board of Director approval. We expect to return to fund balance the majority of any contingency budgeted unless we were to experience a catastrophic, emergency event. Within the General Fund, we expect actual personnel services to be 4-6% less than budgeted and materials and services to be 12-18% under budget. The forecasted result of General Fund operations for 2005-06 and in the future is depicted on page 28. The Apparatus and Capital Improvement Funds' ending fund balance are expected to significantly decrease as the District utilizes funds provided by the local option levy for projects authorized by the voters. Within the Property and Building Fund, the decrease in fund balance is expected as capital expenditures are made for purposes of the fund. The Insurance Fund is expected to remain level; however, for purposes of budgeting for a disaster, the fund is appropriated to allow for self insurance needs should such catastrophic event occur. The Pension Trust Fund and Retiree Medical Stipend Fund are planned to wind down as these *fiduciary funds* meet their obligations. The Volunteer LOSAP fund is appropriated to be able to meet the obligations of cashing out pension benefits, should we experience higher than normal retirements. We do not expect this to occur.