

Property and Building Fund

Fund 51 • Capital Projects Fund Type

Program Description

The Property and Building Fund, a *capital projects fund*, is funded by transfers from the General Fund and any revenue from surplus real property sales, rental revenue, and interest earnings. The purpose of this fund is to accumulate resources dedicated for fire station site acquisition and construction costs for new or existing facilities. This fund is expected to be largely dormant due to most of the activity being accounted for in the Capital Projects fund.

Budget Summary

Expenditures	2004-05 Actual	2005-06 Actual	2006-07 Budget	2007-08 Adopted Budget
Capital Outlay	\$120,092	\$2,226,931	\$2,457,500	\$123,000
Contingency			755,371	2,212,500
Ending Fund Balance	4,224,381			3,000,000
Total Expenditures	\$4,344,473	\$2,226,931	\$3,212,871	\$5,335,500

2007-08 Project Descriptions

Project	Cost	Operating Budget Impact
Fire Station Renovations	\$98,000	<p>Station 51 – Last phase of a multi-phase plan to replace existing asphalt driveway with concrete. The asphalt continues to degrade from the weight of the fire apparatus. \$38,000.</p> <p>Station 62 – Replace 25-year-old HVAC unit in living quarters. \$60,000.</p>
Administration Complex HVAC Units	25,000	Replace three existing HVAC units on the second floor that are experiencing a number of mechanical failures due to age. \$25,000.

Property and Building Fund

<i>Historical Data</i>			<i>Budget for Next Year 2007-08</i>			
Actual First Preceding Year 2004-05	Actual First Preceding Year 2005-06	Adopted Budget This Year 2006-07	Resources	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Board
\$2,656,074	\$4,224,381	\$3,089,299	Beginning Fund Balance - Working Capital	\$5,123,000	\$5,123,000	\$5,123,000
78,406	215,721	123,572	Earnings from Temporary Investments	212,500	212,500	212,500
1,512,000	1,566,569		Transfers from Other Funds			
97,993	103,056		Rental Revenue			
\$4,344,473	\$6,109,727	\$3,212,871	Total Resources	\$5,335,500	\$5,335,500	\$5,335,500
			Requirements			
			Capital Outlay			
\$35,696			Training Center			
19,574	\$1,995,313	\$1,250,000	Station Land			
	70,634	1,207,500	Station Seismic Upgrades			
			Station 51	\$38,000	\$38,000	\$38,000
15,847	29,982		Station 56			
15,805	3,513		Station 58			
			Station 62	60,000	60,000	60,000
	88,344		Station 66			
13,639	6,165		North Division			
19,531	32,980		Administration Complex	25,000	25,000	25,000
120,092	2,226,931	2,457,500	Total Capital Outlay	123,000	123,000	123,000
		755,371	Contingency	2,212,500	2,212,500	2,212,500
4,224,381			Reserved for Future Expenditures	3,000,000	3,000,000	3,000,000
\$4,344,473	\$2,226,931	\$3,212,871	Total Requirements	\$5,335,500	\$5,335,500	\$5,335,500

Capital Projects Fund

Fund 52 • Capital Projects Fund Type

Program Description

This fund is utilized to account for the proceeds of general obligation bonds and is active only where there are bond proceeds to be utilized. The District received voter approval at the November 2006 election, and issued bonds in April 2007, to fund emergency response apparatus and station construction projects.

Budget Summary

Expenditures	2004-05 Actual	2005-06 Actual	2006-07 Budget	2007-08 Adopted Budget
Materials and Services			\$150,000	
Capital Outlay			3,560,000	\$13,153,750
Contingency			1,290,000	4,000,000
Total Expenditures			\$5,000,000	\$17,153,750

Budget Trend

The District's policy is to fund its station capital and station emergency response apparatus needs through the utilization of general obligation bonds, and allows future recipients of the services of these stations and apparatus to pay for these services' infrastructure. Accordingly, a significant portion of the station construction projects are now budgeted for in the Capital Projects Fund, which is funded from general obligation bonds and investments earnings.

The District has planned the following projects:

- \$1,478,750 for station land purchases
- \$1,200,000 for Station 66 seismic reconstruction
- \$3,500,000 for Walnut Street fire station construction
- \$1,000,000 for Station 56/Command and Business Operations Center construction
- \$1,500,000 toward Station 58 seismic reconstruction
- \$350,000 toward Station 59 design and engineering
- \$500,000 toward Station 65 design and engineering
- \$200,000 toward Station 53 design and engineering
- \$175,000 for renovation and overlay of Training Center apparatus training roadways
- \$150,000 toward Training Center capital projects
- \$113,000 to install vehicle washing/foam diversion systems at Stations 33, 35, 61, and 64
- \$65,000 for Station 34 driveway renovation
- \$2,350,000 for scheduled replacement of five pumper engines

Capital Projects Fund, continued

- \$75,000 to build four bay insulated pole building needed to prevent reserve apparatus from being exposed to the elements
- \$470,000 for additional pumper engine for new Walnut Street station
- \$27,000 for public safety replacement vehicle

2007-08 Project Descriptions

Project	Cost	Operating Budget Impact
Station Land Purchases	\$1,478,750	Should land be purchased for future fire station placement, the operating budget impact is expected to be insignificant until construction of a new fire station is completed in future years.
Station Seismic Reconstruction	2,700,000	The addition of fire stations and firefighters is included in the District's financial forecast.
Station Design and Engineering	1,050,000	The addition of fire stations and firefighters is included in the District's financial forecast.
Station Construction	4,500,000	The addition of fire stations and firefighters is included in the District's financial forecast.
Training Center Roadway Renovation and Overlay	175,000	Operating costs are not expected to change from current.
Training Center Capital Projects	150,000	Operating costs should not be significantly affected.
Station 33, 35, 61 and 64 Vehicle Washing/Foam Diversion Systems	113,000	Operating costs should not be significantly affected.
Station 34	65,000	Operating costs should not be significantly affected after capital replacement of existing asphalt driveway with concrete, which will be better able to withstand the weight of the station's apparatus.
Shop – Four Bay Reserve Apparatus Building.	75,000	Operating costs are not expected to change from current.
Pumper Engines	2,820,000	Five scheduled replacement units at \$470,000 each and one new additional engine to be housed at the new Walnut Street station. Operating costs will increase by fuel and maintenance costs.
Public Safety Command Vehicle	27,000	Replacement of one Code-3 command vehicle. Operating costs are not expected to change from current.

Capital Projects Fund

<i>Historical Data</i>			<i>Budget for Next Year 2007-08</i>			
Actual First Preceding Year 2004-05	Actual First Preceding Year 2005-06	Adopted Budget This Year 2006-07	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Board	
			Resources			
			Beginning Fund Balance - Working Capital	\$16,750,000	\$16,750,000	\$16,750,000
			Earnings from Temporary Investments	403,750	403,750	403,750
		\$5,000,000	Proceeds from Debt Issuance			
		<u>\$5,000,000</u>	Total Resources	<u>\$17,153,750</u>	<u>\$17,153,750</u>	<u>\$17,153,750</u>
			Requirements			
			Capital Outlay			
		\$150,000	Bond Issuance Expenses			
		1,072,500	Buildings and Improvements	\$8,828,000	\$8,828,000	\$8,828,000
		1,700,000	Land	1,478,750	1,478,750	1,478,750
		787,500	Fire Apparatus	2,847,000	2,847,000	2,847,000
		<u>3,560,000</u>	Total Capital Outlay	<u>13,153,750</u>	<u>13,153,750</u>	<u>13,153,750</u>
		3,710,000	Total Expenditures	13,153,750	13,153,750	13,153,750
		1,290,000	Contingency	4,000,000	4,000,000	4,000,000
		<u>\$5,000,000</u>	Total Requirements	<u>\$17,153,750</u>	<u>\$17,153,750</u>	<u>\$17,153,750</u>