

Tualatin Valley Fire and Rescue  
**Capital Projects Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**  
For the Year Ended June 30, 2008

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Interest	\$ 403,750	\$ 542,773	\$ 139,023
Total revenues	<u>403,750</u>	<u>542,773</u>	<u>139,023</u>
<b>Expenditures</b>			
Capital outlay	13,153,750	7,101,631	6,052,119
Operating contingency	4,000,000		4,000,000
Total expenditures	<u>17,153,750</u>	<u>7,101,631</u>	<u>10,052,119</u>
Excess (deficiency) of revenues over (under) expenditures and net change in fund balances	<u>(16,750,000)</u>	<u>(6,558,858)</u>	<u>10,191,142</u>
Fund balances - July 1, 2007	<u>16,750,000</u>	<u>16,363,796</u>	<u>(386,204)</u>
Fund balances - June 30, 2008	<u><u>\$</u></u>	<u><u>\$ 9,804,938</u></u>	<u><u>\$ 9,804,938</u></u>

Tualatin Valley Fire and Rescue  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
 June 30, 2008

	<i>Special Revenue Fund Type</i>					<i>Capital Projects Fund Type</i>		
	Apparatus Fund	Capital Improvements Fund	Emergency Management Fund	Grants Fund	Retiree Medical Insurance Stipend Fund	Debt Service Fund	Property and Building Fund	Total Nonmajor Governmental Funds
<b>Assets</b>								
Cash and cash equivalents	\$ 612,210	\$ 6,083,604		\$ 61,297	\$ 215,898	\$ 1,305,947	\$ 6,042,966	\$ 14,321,922
Receivables:								
Property taxes receivable	26,650	16	\$ 47,264	29,267		106,928		106,928
Accounts receivable	638,860	6,083,620	47,264	90,564	215,898	1,412,875	6,042,966	103,197
Total assets	<u>638,860</u>	<u>6,083,620</u>	<u>47,264</u>	<u>90,564</u>	<u>215,898</u>	<u>1,412,875</u>	<u>6,042,966</u>	<u>14,532,047</u>
<b>Liabilities and Fund Balances</b>								
Liabilities:								
Accounts payable		\$ 79,771	\$ 3,163		\$ 1,571		\$ 60,795	\$ 145,300
Due to other funds			44,101					44,101
Deferred revenue	26,650					\$ 91,223		117,873
Total liabilities	<u>26,650</u>	<u>79,771</u>	<u>47,264</u>		<u>1,571</u>	<u>91,223</u>	<u>60,795</u>	<u>307,274</u>
Fund balances:								
Reserved for retiree medical insurance					214,327			214,327
Reserved for debt service						1,321,652		1,321,652
Unreserved, reported in:								
Special revenue funds	612,210	6,003,849		\$ 90,564			\$ 5,982,171	6,706,623
Capital projects fund								5,982,171
Total fund balances	<u>612,210</u>	<u>6,003,849</u>		<u>90,564</u>	<u>214,327</u>	<u>1,321,652</u>	<u>5,982,171</u>	<u>14,224,773</u>
Total liabilities and fund balances	<u>638,860</u>	<u>6,083,620</u>	<u>47,264</u>	<u>90,564</u>	<u>215,898</u>	<u>1,412,875</u>	<u>6,042,966</u>	<u>14,532,047</u>

Tualatin Valley Fire and Rescue  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
 For the Year Ended June 30, 2008

	<i>Special Revenue Fund Type</i>					<i>Capital Projects Fund Type</i>		
	Apparatus Fund	Capital Improvements Fund	Emergency Management Fund	Grants Fund	Retiree Medical Insurance Stipend Fund	Debt Service Fund	Property and Building Fund	Total Nonmajor Governmental Funds
<b>Revenues</b>								
Taxes	\$ 30,298	\$ 228,981			\$ 9,249	\$ 3,289,167	\$ 299,394	\$ 3,289,167
Interest		52,516				65,581		633,503
Grants and donations		281,497		\$ 99,465				151,981
Total revenues	30,298	281,497		99,465	9,249	3,354,748	299,394	4,074,651
<b>Expenditures</b>								
Current								
Public safety:								
Personal services			\$ 31,862		111,776			143,638
Materials and services			3,954					3,954
Debt service:								
Principal						2,375,000		2,375,000
Interest						931,892		931,892
Capital outlay							166,167	1,061,399
Total expenditures		806,500		88,732			166,167	4,515,883
Excess (deficiency) of revenues over (under) expenditures	30,298	(525,003)	(35,816)	10,733	(102,527)	47,856	133,227	(441,232)
<b>Other Financing Sources</b>								
Transfers in		2,582,500	35,816		85,809			2,704,125
Sale of surplus property	148,861	7,745						156,606
Total other financing sources	148,861	2,590,245	35,816		85,809			2,860,731
Net change in fund balances	179,159	2,065,242		10,733	(16,718)	47,856	133,227	2,419,499
Fund balances - July 1, 2007	433,051	3,938,607		79,831	231,045	1,273,796	5,848,944	11,805,274
Fund balances - June 30, 2008	\$ 612,210	\$ 6,003,849	\$	\$ 90,564	\$ 214,327	\$ 1,321,652	\$ 5,982,171	\$ 14,224,773

Tualatin Valley Fire and Rescue  
**Apparatus Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**  
For the Year Ended June 30, 2008

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
<b>Revenues</b>			
Interest	\$ 17,862	\$ 30,298	\$ 12,436
Total revenues	<u>17,862</u>	<u>30,298</u>	<u>12,436</u>
<b>Expenditures</b>			
Operating contingency	438,160		438,160
Total expenditures	<u>438,160</u>		<u>438,160</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(420,298)</u>	<u>30,298</u>	<u>450,596</u>
<b>Other Financing Sources</b>			
Sales of surplus property		148,861	148,861
Total other financing sources		<u>148,861</u>	<u>148,861</u>
Net change in fund balances	(420,298)	179,159	599,457
Fund balances - July 1, 2007	420,298	433,051	12,753
Fund balances - June 30, 2008	<u>\$</u>	<u>\$ 612,210</u>	<u>\$ 612,210</u>

Tualatin Valley Fire and Rescue  
**Capital Improvements Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**  
For the Year Ended June 30, 2008

	<b>Original and Final Budgeted Amounts</b>	<b>Actual Amounts</b>	<b>Variance with Final Budget - Positive (Negative)</b>
<b>Revenues</b>			
Interest	\$ 104,920	\$ 228,981	\$ 124,061
Grants and donations		52,516	52,516
Total revenues	<u>104,920</u>	<u>281,497</u>	<u>176,577</u>
<b>Expenditures</b>			
Capital outlay	1,472,683	806,500	666,183
Operating contingency	962,894		962,894
Total expenditures	<u>2,435,577</u>	<u>806,500</u>	<u>1,629,077</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,330,657)</u>	<u>(525,003)</u>	<u>1,805,654</u>
<b>Other Financing Sources</b>			
Sale of surplus property		7,745	7,745
Transfers in	2,582,500	2,582,500	
Total other financing sources	<u>2,582,500</u>	<u>2,590,245</u>	<u>7,745</u>
Net change in fund balances	251,843	2,065,242	1,813,399
Fund balances - July 1, 2007	2,468,771	3,938,607	1,469,836
Fund balances - June 30, 2008	<u>\$ 2,720,614</u>	<u>\$ 6,003,849</u>	<u>\$ 3,283,235</u>

Tualatin Valley Fire and Rescue  
**Emergency Management Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**  
For the Year Ended June 30, 2008

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Expenditures</b>			
Current			
Public safety:			
Personal services	\$ 40,379	\$ 31,862	\$ 8,517
Materials and services	7,894	3,954	3,940
Total expenditures	<u>48,273</u>	<u>35,816</u>	<u>12,457</u>
<b>Other Financing Sources</b>			
Transfers in	<u>48,273</u>	<u>35,816</u>	<u>(12,457)</u>
Total other financing sources	<u>48,273</u>	<u>35,816</u>	<u>(12,457)</u>
Net change in fund balances			
Fund balances - July 1, 2007	<u>          </u>	<u>          </u>	<u>          </u>
Fund balances - June 30, 2008	<u>\$          </u>	<u>\$          </u>	<u>\$          </u>

Tualatin Valley Fire and Rescue  
**Grants Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**  
For the Year Ended June 30, 2008

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Grants and donations	\$ 1,000,000	\$ 99,465	\$ (900,535)
Total revenues	<u>1,000,000</u>	<u>99,465</u>	<u>(900,535)</u>
<b>Expenditures</b>			
Capital outlay	1,500,000	88,732	1,411,268
Total expenditures	<u>1,500,000</u>	<u>88,732</u>	<u>1,411,268</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(500,000)</u>	<u>10,733</u>	<u>510,733</u>
<b>Other Financing Sources</b>			
Transfers in	300,000		(300,000)
Sale of surplus property	200,000		(200,000)
Total other financing sources	<u>500,000</u>		<u>(500,000)</u>
Net change in fund balances		10,733	10,733
Fund balances - July 1, 2007		<u>79,831</u>	<u>79,831</u>
Fund balances - June 30, 2008	<u>\$</u>	<u>\$ 90,564</u>	<u>\$ 90,564</u>

Tualatin Valley Fire and Rescue  
**Retiree Medical Insurance Stipend Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**  
For the Year Ended June 30, 2008

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Interest	\$ 6,901	\$ 9,249	\$ 2,348
Total revenues	<u>6,901</u>	<u>9,249</u>	<u>2,348</u>
<b>Expenditures</b>			
Current			
Personal services	152,740	111,776	40,964
Total expenditures	<u>152,740</u>	<u>111,776</u>	<u>40,964</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(145,839)</u>	<u>(102,527)</u>	<u>43,312</u>
<b>Other Financing Sources</b>			
Transfers in	85,809	85,809	
Total other financing sources	<u>85,809</u>	<u>85,809</u>	
Net change in fund balances	(60,030)	(16,718)	43,312
Fund balances - July 1, 2007	260,890	231,045	(29,845)
Fund balances - June 30, 2008	<u>\$ 200,860</u>	<u>\$ 214,327</u>	<u>\$ 13,467</u>

Tualatin Valley Fire and Rescue  
**Debt Service Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**  
For the Year Ended June 30, 2008

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Taxes	\$ 3,274,088	\$ 3,289,167	\$ 15,079
Interest	14,737	65,581	50,844
Total revenues	<u>3,288,825</u>	<u>3,354,748</u>	<u>65,923</u>
<b>Expenditures</b>			
Debt service:			
Principal	2,375,000	2,375,000	
Interest	931,892	931,892	
Total expenditures	<u>3,306,892</u>	<u>3,306,892</u>	
Excess (deficiency) of revenues over (under) expenditure and net change in fund balances	(18,067)	47,856	65,923
Fund balances - July 1, 2007	<u>1,218,792</u>	<u>1,273,796</u>	<u>55,004</u>
Fund balances - June 30, 2008	<u>\$ 1,200,725</u>	<u>\$ 1,321,652</u>	<u>\$ 120,927</u>

Tualatin Valley Fire and Rescue  
**Property and Building Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**  
For the Year Ended June 30, 2008

	Budget Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Interest	\$ 212,500	\$ 212,500	\$ 299,394	\$ 86,894
Total revenues	212,500	212,500	299,394	86,894
<b>Expenditures</b>				
Capital outlay	123,000	173,000	166,167	6,833
Operating contingency	2,212,500	2,162,500		2,162,500
Total expenditures	2,335,500	2,335,500	166,167	2,169,333
Excess (deficiency) of revenues over (under) expenditures and net change in fund balance	(2,123,000)	(2,123,000)	133,227	2,256,227
Fund balances - July 1, 2007	5,123,000	5,123,000	5,848,944	725,944
Fund balances - June 30, 2008	\$ 3,000,000	\$ 3,000,000	\$ 5,982,171	\$ 2,982,171

Tualatin Valley Fire and Rescue  
**Insurance Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**  
For the Year Ended June 30, 2008

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Interest	\$ 28,483	\$ 35,316	\$ 6,833
Insurance refunds	28,000	4,562	(23,438)
Total revenues	<u>56,483</u>	<u>39,878</u>	<u>(16,605)</u>
<b>Expenditures</b>			
Materials and services	726,683	34,222	692,461
Total expenditures	<u>726,683</u>	<u>34,222</u>	<u>692,461</u>
Excess (deficiency) of revenues over (under) expenditures and net change in fund balances	(670,200)	5,656	675,856
Fund balances - July 1, 2007	<u>670,200</u>	<u>696,531</u>	<u>26,331</u>
Fund balances - June 30, 2008	<u>\$</u>	<u>\$ 702,187</u>	<u>\$ 702,187</u>

Tualatin Valley Fire and Rescue  
**Combining Statement of Net Assets**  
**Fiduciary Funds**  
 June 30, 2008

---

	<b>Pension Trust Fund</b>	<b>Volunteer LOSAP Fund</b>	<b>Total Fiduciary Funds</b>
<b>Assets</b>			
Cash and cash equivalents	\$ 205,067	\$ 363,626	\$ 568,693
Investments	797,906	459,395	1,257,301
Total assets	1,002,973	823,021	1,825,994
<b>Net Assets</b>			
Held in trust for pension benefits	\$ 1,002,973	\$ 823,021	\$ 1,825,994

---

Tualatin Valley Fire and Rescue  
**Combining Statement of Changes in Net Assets**  
**Fiduciary Funds**  
For the Year Ended June 30, 2008

	<u>Pension Trust Fund</u>	<u>Volunteer LOSAP Fund</u>	<u>Total Fiduciary Funds</u>
<b>Additions</b>			
Contributions:			
Employer		\$ 60,000	\$ 60,000
Total contributions		<u>60,000</u>	<u>60,000</u>
Investment earnings:	\$ (161,497)	(18,056)	(179,553)
Total additions	<u>(161,497)</u>	<u>41,944</u>	<u>(119,553)</u>
<b>Deductions</b>			
Benefits	330,571	11,150	341,721
Total deductions	<u>330,571</u>	<u>11,150</u>	<u>341,721</u>
Change in net assets	(492,068)	30,794	(461,274)
Total net assets, July 1, 2007	<u>1,495,041</u>	<u>792,227</u>	<u>2,287,268</u>
Total net assets, June 30, 2008	<u>\$ 1,002,973</u>	<u>\$ 823,021</u>	<u>\$ 1,825,994</u>

Tualatin Valley Fire and Rescue  
**Pension Trust Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**  
For the Year Ended June 30, 2008

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Investment earnings	\$ 41,075	\$ (161,497)	\$ (202,572)
Total revenues	<u>41,075</u>	<u>(161,497)</u>	<u>(202,572)</u>
<b>Expenditures</b>			
Personnel services	361,025	330,571	30,454
Materials and services	5,550		5,550
Total expenditures	<u>366,575</u>	<u>330,571</u>	<u>36,004</u>
Excess (deficiency) of revenues over (under) expenditures and net change in fund balances	(325,500)	(492,068)	(166,568)
Fund balances - July 1, 2007	<u>1,383,240</u>	<u>1,495,041</u>	<u>111,801</u>
Fund balances - June 30, 2008	<u>\$ 1,057,740</u>	<u>\$ 1,002,973</u>	<u>\$ (54,767)</u>

Tualatin Valley Fire and Rescue  
**Volunteer LOSAP Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual**  
For the Year Ended June 30, 2008

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Revenues</b>			
Investment earnings	\$ 23,640	\$ (18,056)	\$ (41,696)
Total revenues	<u>23,640</u>	<u>(18,056)</u>	<u>(41,696)</u>
<b>Expenditures</b>			
Personnel services	592,870	11,150	581,720
Total expenditures	<u>592,870</u>	<u>11,150</u>	<u>581,720</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(569,230)</u>	<u>(29,206)</u>	<u>540,024</u>
<b>Other Financing Sources</b>			
Transfers in	60,000	60,000	
Total other financing sources	<u>60,000</u>	<u>60,000</u>	
Net change in fund balances	(509,230)	30,794	540,024
Fund balances - July 1, 2007	746,825	792,227	45,402
Fund balances - June 30, 2008	<u>\$ 237,595</u>	<u>\$ 823,021</u>	<u>\$ 585,426</u>

Tualatin Valley Fire and Rescue  
**Schedule of Property Tax Transactions and Outstanding Balances**  
For the Year Ended June 30, 2008

Tax Year	Taxes Uncollected June 30, 2007	Add Levy as Extended by Assessor	Add (Deduct) Discounts Allowed	Add Interest Received	(Deduct) Cancellations and Adjustments	(Deduct) Collections	Taxes Uncollected June 30, 2008
2007-08		\$67,886,825	(\$1,707,454)	\$21,712	(\$86,668)	(\$64,345,840)	\$1,768,575
2006-07	\$1,375,455		304	52,377	(37,698)	(962,724)	427,714
2005-06	331,485		604	24,559	(30,494)	(164,853)	161,301
2004-05	159,786		228	23,308	(11,758)	(108,247)	63,317
2003-04	50,613		219	10,243	(7,503)	(37,138)	16,434
2003 and prior	46,562		1	6,021	(1,205)	(15,374)	36,005
Total prior	1,963,901		1,356	116,508	(88,658)	(1,288,336)	704,771
	<u>\$1,963,901</u>	<u>\$67,886,825</u>	<u>(\$1,706,098)</u>	<u>\$138,220</u>	<u>(\$175,326)</u>	<u>(\$65,634,176)</u>	<u>\$2,473,346</u>

	General Fund	Debt Service Fund	Total
Reconciliation to tax revenues on combined financial statements:			
Property tax collections above Property taxes susceptible to accrual at June 30, 2008	\$62,353,404	\$3,280,772	\$65,634,176
Property taxes susceptible to accrual at June 30, 2007	325,443	14,783	340,226
Taxes in lieu of property taxes	(286,383)	(6,445)	(292,828)
Tax revenues	<u>2,629</u>	<u>57</u>	<u>2,686</u>
	<u>\$62,395,093</u>	<u>\$3,289,167</u>	<u>\$65,684,260</u>

	Property Taxes		Taxes in Lieu of Property Taxes	Total	Taxes Uncollected June 30, 2008
	Current Levy	Prior Years			
<b>DISTRIBUTED AS FOLLOWS:</b>					
General Fund	\$61,364,167	\$1,028,297	\$2,629	\$62,395,093	\$2,366,418
Debt Service Fund	3,262,903	26,207	57	3,289,167	106,928
	<u>\$64,627,070</u>	<u>\$1,054,504</u>	<u>\$2,686</u>	<u>\$65,684,260</u>	<u>\$2,473,346</u>