

Tualatin Valley Fire and Rescue
Capital Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

	<u>Budget Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Revenues				
Interest	\$ 118,300	\$ 118,300	\$ 96,866	\$ (21,434)
Total revenues	<u>118,300</u>	<u>118,300</u>	<u>96,866</u>	<u>(21,434)</u>
Expenditures				
Materials and services		600,000	119,491	480,509
Capital outlay	14,110,000	43,110,000	16,991,604	26,118,396
Operating contingency	<u>624,730</u>	<u>624,730</u>	<u> </u>	<u>624,730</u>
Total expenditures	<u>14,734,730</u>	<u>44,334,730</u>	<u>17,111,095</u>	<u>27,223,635</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(14,616,430)</u>	<u>(44,216,430)</u>	<u>(17,014,229)</u>	<u>(27,245,069)</u>
Other Financing Sources				
Proceeds from debt issuance		29,600,000	29,362,404	(237,596)
Excess (deficiency) of revenues and other financing sources over (under) expenditures	<u>(14,616,430)</u>	<u>(14,616,430)</u>	<u>12,348,175</u>	<u>26,964,605</u>
Fund balance - July 1, 2008	<u>14,616,430</u>	<u>14,616,430</u>	<u>9,804,938</u>	<u>(4,811,492)</u>
Fund balance - June 30, 2009	<u><u>\$</u></u>	<u><u>\$</u></u>	<u><u>\$ 22,153,113</u></u>	<u><u>\$ 22,153,113</u></u>

NONMAJOR GOVERNMENTAL FUNDS

These funds account for the accumulation of resources for particular activities or functions from designated sources. Funds included in this category are:

Special Revenue Funds

Apparatus Fund – accounts for the accumulation of resources for emergency service apparatus and vehicles

Capital Improvements Fund – accounts for the accumulation of resources for firefighting, emergency medical service, office and fire technology and other equipment

Emergency Management Fund – accounts for resources used in regional emergency preparedness

Grants Fund – accounts for the resources used for the acquisition of items approved through awarded grants

Retiree Medical Insurance Stipend Fund – accounts for the accumulation of resources to be used for the payment of post-employment health benefits

Debt Service Fund

Debt Service Fund – accounts for payment of general obligation bond principal and interest. The principal source of revenue is property taxes

Capital Projects Fund

Property and Building Fund – accounts for the proceeds of general obligation bond issue and expenditures to be funded with those proceeds, such as construction costs for new and existing facilities

Tualatin Valley Fire and Rescue
Combining Balance Sheet
Nonmajor Governmental Funds
 June 30, 2009

	<i>Special Revenue Fund Type</i>					<i>Capital Projects Fund Type</i>		
	Apparatus Fund	Capital Improvements Fund	Emergency Management Fund	Grants Fund	Retiree Medical Insurance Stipend Fund	Debt Service Fund	Property and Building Fund	Total Nonmajor Governmental Funds
Assets								
Cash and cash equivalents	\$ 1,144,518	\$ 6,184,301		\$ 90,554	\$ 212,568	\$ 529,686	\$ 5,959,548	\$ 14,121,175
Receivables:								
Property taxes receivable	10,550	41,024	\$ 54,621			124,919		124,919
Accounts receivable	\$ 1,155,068	\$ 6,225,325	\$ 54,621	\$ 90,554	\$ 212,568	\$ 654,605	\$ 5,959,548	\$ 106,195
Total assets								<u>\$ 14,352,289</u>
Liabilities and Fund Balances								
Liabilities:								
Accounts payable		\$ 116,555	\$ 6,681		\$ 1,295			\$ 124,531
Due to other funds			47,940					47,940
Deferred revenue	\$ 10,550	150				\$ 110,187		120,887
Total liabilities	<u>10,550</u>	<u>116,705</u>	<u>54,621</u>		<u>1,295</u>	<u>110,187</u>		<u>293,358</u>
Fund balances:								
Reserved for retiree medical insurance					211,273			211,273
Reserved for debt service						544,418		544,418
Unreserved, reported in:								
Special revenue funds	1,144,518	6,108,620		\$ 90,554				7,343,692
Capital projects fund	<u>1,144,518</u>	<u>6,108,620</u>		<u>90,554</u>			<u>\$ 5,959,548</u>	<u>5,959,548</u>
Total fund balances	<u>\$ 1,155,068</u>	<u>\$ 6,225,325</u>	<u>\$ 54,621</u>	<u>\$ 90,554</u>	<u>\$ 212,568</u>	<u>\$ 654,605</u>	<u>\$ 5,959,548</u>	<u>\$ 14,058,931</u>
Total liabilities and fund balances								<u>\$ 14,352,289</u>

Tualatin Valley Fire and Rescue
**Combining Statement of Revenues,
Expenditures and Changes in Fund Balances**
Nonmajor Governmental Funds
For the Year Ended June 30, 2009

	<i>Special Revenue Fund Type</i>						<i>Capital Projects Fund Type</i>	
	Apparatus Fund	Capital Improvements Fund	Emergency Management Fund	Grants Fund	Retiree Medical Insurance Stipend Fund	Debt Service Fund	Property and Building Fund	Total Nonmajor Governmental Funds
Revenues								
Taxes	\$ 17,308	\$ 115,112			\$ 4,200	\$ 2,520,773	\$ 129,905	\$ 2,520,773
Interest		63,038				18,568		285,093
Grants and donations				3,524				66,562
Total revenues	<u>17,308</u>	<u>178,150</u>		<u>3,524</u>	<u>4,200</u>	<u>2,539,341</u>	<u>129,905</u>	<u>2,872,428</u>
Expenditures								
Current								
Public safety:								
Personnel services			\$ 32,921		93,054			125,975
Materials and services			4,232					4,232
Debt service:								
Principal						2,475,000		2,475,000
Interest						841,575		841,575
Capital outlay		2,686,145		3,534			194,119	2,883,798
Total expenditures		<u>2,686,145</u>	<u>37,153</u>	<u>3,534</u>	<u>93,054</u>	<u>3,316,575</u>	<u>194,119</u>	<u>6,330,580</u>
Excess (deficiency) of revenues over (under) expenditures	<u>17,308</u>	<u>(2,507,995)</u>	<u>(37,153)</u>	<u>(10)</u>	<u>(88,854)</u>	<u>(777,234)</u>	<u>(64,214)</u>	<u>(3,458,152)</u>
Other Financing Sources								
Transfers in	500,000	2,582,500	37,153		85,800			3,205,453
Sale of surplus property	15,000	30,266					41,591	86,857
Total other financing sources	<u>515,000</u>	<u>2,612,766</u>	<u>37,153</u>		<u>85,800</u>		<u>41,591</u>	<u>3,292,310</u>
Net change in fund balances	532,308	104,771		(10)	(3,054)	(777,234)	(22,623)	(165,842)
Fund balances - July 1, 2008	612,210	6,003,849		90,564	214,327	1,321,652	5,982,171	14,224,773
Fund balances - June 30, 2009	<u>\$ 1,144,518</u>	<u>\$ 6,108,620</u>	<u>\$</u>	<u>\$ 90,554</u>	<u>\$ 211,273</u>	<u>\$ 544,418</u>	<u>\$ 5,959,548</u>	<u>\$ 14,058,931</u>

Tualatin Valley Fire and Rescue
Apparatus Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Revenues			
Interest	\$ 17,178	\$ 17,308	\$ 130
Total revenues	<u>17,178</u>	<u>17,308</u>	<u>130</u>
Expenditures			
Operating contingency	<u>1,115,678</u>	<u> </u>	<u>1,115,678</u>
Total expenditures	<u>1,115,678</u>	<u> </u>	<u>1,115,678</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,098,500)</u>	<u>17,308</u>	<u>1,115,808</u>
Other Financing Sources			
Transfers in	500,000	500,000	
Sales of surplus property	<u> </u>	<u>15,000</u>	<u>15,000</u>
Total other financing sources	<u>500,000</u>	<u>515,000</u>	<u>15,000</u>
Net change in fund balances	(598,500)	532,308	1,130,808
Fund balance - July 1, 2008	<u>598,500</u>	<u>612,210</u>	<u>13,710</u>
Fund balance - June 30, 2009	<u>\$ <u> </u></u>	<u>\$ <u>1,144,518</u></u>	<u>\$ <u>1,144,518</u></u>

Tualatin Valley Fire and Rescue
Capital Improvements Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Revenues			
Interest	\$ 125,000	\$ 115,112	\$ (9,888)
Grants and donations		63,038	63,038
Total revenues	<u>125,000</u>	<u>178,150</u>	<u>53,150</u>
Expenditures			
Capital outlay	3,762,278	2,686,145	1,076,133
Operating contingency	1,415,528		1,415,528
Total expenditures	<u>5,177,806</u>	<u>2,686,145</u>	<u>2,491,661</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(5,052,806)</u>	<u>(2,507,995)</u>	<u>2,544,811</u>
Other Financing Sources			
Transfers in	2,582,500	2,582,500	
Sale of surplus property		30,266	30,266
Total other financing sources	<u>2,582,500</u>	<u>2,612,766</u>	<u>30,266</u>
Net change in fund balances	(2,470,306)	104,771	2,575,077
Fund balance - July 1, 2008	<u>5,396,867</u>	<u>6,003,849</u>	<u>606,982</u>
Fund balance - June 30, 2009	<u>\$ 2,926,561</u>	<u>\$ 6,108,620</u>	<u>\$ 3,182,059</u>

Tualatin Valley Fire and Rescue
Emergency Management Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Expenditures			
Current			
Public safety:			
Personnel services	\$ 43,774	\$ 32,921	\$ 10,853
Materials and services	8,964	4,232	4,732
Total expenditures	<u>52,738</u>	<u>37,153</u>	<u>15,585</u>
Other Financing Sources			
Transfers in	<u>52,738</u>	<u>37,153</u>	<u>(15,585)</u>
Total other financing sources	<u>52,738</u>	<u>37,153</u>	<u>(15,585)</u>
Fund balance - July 1, 2008			
Fund balance - June 30, 2009	<u>\$</u>	<u>\$</u>	<u>\$</u>

Tualatin Valley Fire and Rescue
Grants Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Revenues			
Grants and donations	\$ 25,200	\$ 3,524	\$ (21,676)
Total revenues	<u>25,200</u>	<u>3,524</u>	<u>(21,676)</u>
Expenditures			
Capital outlay	25,200	3,534	21,666
Total expenditures	<u>25,200</u>	<u>3,534</u>	<u>21,666</u>
Excess (deficiency) of revenues over (under) expenditures		<u>(10)</u>	<u>(10)</u>
Net change in fund balances		(10)	(10)
Fund balance - July 1, 2008		<u>90,564</u>	<u>90,564</u>
Fund balance - June 30, 2009	<u>\$</u>	<u>\$ 90,554</u>	<u>\$ 90,554</u>

Tualatin Valley Fire and Rescue
Retiree Medical Insurance Stipend Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Revenues			
Interest	\$ 6,035	\$ 4,200	\$ (1,835)
Total revenues	<u>6,035</u>	<u>4,200</u>	<u>(1,835)</u>
Expenditures			
Current			
Personnel services	152,740	93,054	59,686
Total expenditures	<u>152,740</u>	<u>93,054</u>	<u>59,686</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(146,705)</u>	<u>(88,854)</u>	<u>57,851</u>
Other Financing Sources			
Transfers in	85,800	85,800	
Total other financing sources	<u>85,800</u>	<u>85,800</u>	
Net change in fund balances	(60,905)	(3,054)	57,851
Fund balance - July 1, 2008	215,585	214,327	(1,258)
Fund balance - June 30, 2009	<u>\$ 154,680</u>	<u>\$ 211,273</u>	<u>\$ 56,593</u>

Tualatin Valley Fire and Rescue
Debt Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Taxes	\$ 2,506,986	\$ 2,520,773	\$ 13,787
Interest	26,110	18,568	(7,542)
Total revenues	<u>2,533,096</u>	<u>2,539,341</u>	<u>6,245</u>
Expenditures			
Debt service:			
Principal	2,475,000	2,475,000	
Interest	841,575	841,575	
Total expenditures	<u>3,316,575</u>	<u>3,316,575</u>	
Excess (deficiency) of revenues over (under) expenditure and net change in fund balances	(783,479)	(777,234)	6,245
Fund balance - July 1, 2008	<u>1,155,729</u>	<u>1,321,652</u>	<u>165,923</u>
Fund balance - June 30, 2009	<u>\$ 372,250</u>	<u>\$ 544,418</u>	<u>\$ 172,168</u>

Tualatin Valley Fire and Rescue
Property and Building Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Revenues			
Interest	\$ 170,813	\$ 129,905	\$ (40,908)
Total revenues	<u>170,813</u>	<u>129,905</u>	<u>(40,908)</u>
Expenditures			
Capital outlay	230,000	194,119	35,881
Operating contingency	<u>4,261,293</u>	<u> </u>	<u>4,261,293</u>
Total expenditures	<u>4,491,293</u>	<u>194,119</u>	<u>4,297,174</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,320,480)</u>	<u>(64,214)</u>	<u>4,256,266</u>
Other Financing Sources			
Transfers in	1,350,000		(1,350,000)
Sale of surplus property		41,591	41,591
Total other financing sources	<u>1,350,000</u>	<u>41,591</u>	<u>(1,308,409)</u>
Net change in fund balances	(2,970,480)	(22,623)	2,947,857
Fund balance - July 1, 2008	<u>5,910,480</u>	<u>5,982,171</u>	<u>71,691</u>
Fund balance - June 30, 2009	<u>\$ 2,940,000</u>	<u>\$ 5,959,548</u>	<u>\$ 3,019,548</u>

Tualatin Valley Fire and Rescue
Insurance Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

	<u>Original and Final Budgeted Amounts</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Revenues			
Interest	\$ 19,560	\$ 14,258	\$ (5,302)
Insurance refunds	18,000	6,392	(11,608)
Total revenues	<u>37,560</u>	<u>20,650</u>	<u>(16,910)</u>
Expenditures			
Materials and services	736,080	38,014	698,066
Total expenditures	<u>736,080</u>	<u>38,014</u>	<u>698,066</u>
Excess (deficiency) of revenues over (under) expenditures and net change in fund balances	(698,520)	(17,364)	681,156
Fund balance - July 1, 2008	698,520	702,187	3,667
Fund balance - June 30, 2009	<u>\$</u>	<u>\$</u>	<u>\$</u>
	<u>698,520</u>	<u>684,823</u>	<u>684,823</u>

Tualatin Valley Fire and Rescue
Combining Statement of Net Assets
Fiduciary Funds
June 30, 2009

	Pension Trust Fund	Volunteer LOSAP Fund	Total Fiduciary Funds
Assets			
Cash and cash equivalents	\$ 353,225	\$ 386,544	\$ 739,769
Investments, mutual funds at fair value		351,391	351,391
Total assets	353,225	737,935	1,091,160
Net Assets			
Held in trust for pension benefits	\$ 353,225	\$ 737,935	\$ 1,091,160

Tualatin Valley Fire and Rescue
Combining Statement of Changes in Net Assets
Fiduciary Funds
For the Year Ended June 30, 2009

	<u>Pension Trust Fund</u>	<u>Volunteer LOSAP Fund</u>	<u>Total Fiduciary Funds</u>
Additions			
Contributions:			
Employer		\$ 60,000	\$ 60,000
Investment earnings:	\$ (306,872)	(100,246)	(407,118)
Total additions	<u>(306,872)</u>	<u>(40,246)</u>	<u>(347,118)</u>
Deductions			
Benefits	342,876	44,840	387,716
Total deductions	<u>342,876</u>	<u>44,840</u>	<u>387,716</u>
Change in net assets	(649,748)	(85,086)	(734,834)
Total net assets, July 1, 2008	1,002,973	823,021	1,825,994
Total net assets, June 30, 2009	<u>\$ 353,225</u>	<u>\$ 737,935</u>	<u>\$ 1,091,160</u>

Tualatin Valley Fire and Rescue
Pension Trust Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Investment earnings	\$ 29,320	\$ (306,872)	\$ (336,192)
Total revenues	29,320	(306,872)	(336,192)
Expenditures			
Personnel services	361,025	340,356	20,669
Materials and services	5,550	2,520	3,030
Total expenditures	366,575	342,876	23,699
Excess (deficiency) of revenues over (under) expenditures and net change in fund balances	(337,255)	(649,748)	(312,493)
Fund balance - July 1, 2008	1,047,060	1,002,973	(44,087)
Fund balance - June 30, 2009	\$ 709,805	\$ 353,225	\$ (356,580)

Tualatin Valley Fire and Rescue
Volunteer LOSAP Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2009

	Original and Final Budgeted Amounts	Actual Amounts	Variance with Final Budget - Positive (Negative)
Revenues			
Investment earnings	\$ 21,350	\$ (100,246)	\$ (121,596)
Total revenues	<u>21,350</u>	<u>(100,246)</u>	<u>(121,596)</u>
Expenditures			
Personnel services	592,870	44,840	548,030
Total expenditures	<u>592,870</u>	<u>44,840</u>	<u>548,030</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(571,520)</u>	<u>(145,086)</u>	<u>426,434</u>
Other Financing Sources			
Transfers in	60,000	60,000	
Total other financing sources	<u>60,000</u>	<u>60,000</u>	
Net change in fund balances	<u>(511,520)</u>	<u>(85,086)</u>	<u>426,434</u>
Fund balance - July 1, 2008	762,280	823,021	60,741
Fund balance - June 30, 2009	<u>\$ 250,760</u>	<u>\$ 737,935</u>	<u>\$ 487,175</u>

Tualatin Valley Fire and Rescue
Schedule of Property Tax Transactions and Outstanding Balances
For the Year Ended June 30, 2009

Tax Year	Taxes Uncollected June 30, 2008	Add Levy as Extended by Assessor	Add (Deduct) Discounts Allowed	Add Interest Received	(Deduct) Cancellations and Adjustments	(Deduct) Collections	Taxes Uncollected June 30, 2009
2008-09		\$70,168,538	(\$1,737,378)	\$25,201	(\$145,060)	(\$66,017,433)	\$2,293,868
2007-08	\$1,768,575		2,305	64,742	(105,660)	(1,112,915)	617,047
2006-07	427,714		511	30,602	(22,777)	(218,288)	217,762
2005-06	161,301		351	23,608	(13,756)	(109,533)	61,971
2004-05	63,317		75	11,167	(4,323)	(45,978)	24,258
2003-04	16,435		18	1,533	(1,805)	(4,066)	12,115
2003 and prior	36,004		5	1,982	(5,115)	(7,334)	25,542
Total prior	2,473,346		3,265	133,634	(153,436)	(1,498,114)	958,695
	<u>\$2,473,346</u>	<u>\$70,168,538</u>	<u>(\$1,734,113)</u>	<u>\$158,835</u>	<u>(\$298,496)</u>	<u>(\$67,515,547)</u>	<u>\$3,252,563</u>

	General Fund	Debt Service Fund	Total
Reconciliation to tax revenues on combined financial statements:			
Property tax collections above	\$64,995,337	\$2,520,209	\$67,515,546
Property taxes susceptible to accrual at June 30, 2009	378,482	14,732	393,214
Property taxes susceptible to accrual at June 30, 2008	(325,443)	(14,783)	(340,226)
Taxes in lieu of property taxes	12,111	615	12,726
Tax revenues	<u>\$65,060,487</u>	<u>\$2,520,773</u>	<u>\$67,581,260</u>

	Property Taxes		Taxes in Lieu of Property Taxes	Total	Taxes Uncollected June 30, 2009
	Current Levy	Prior Years			
DISTRIBUTED AS FOLLOWS:					
General Fund	\$63,852,563	\$1,195,813	\$12,111	\$65,060,487	\$3,127,644
Debt Service Fund	2,466,521	53,637	615	2,520,773	124,919
	<u>\$66,319,084</u>	<u>\$1,249,450</u>	<u>\$12,726</u>	<u>\$67,581,260</u>	<u>\$3,252,563</u>