

Property and Building Fund

Fund 51 • Capital Projects Fund Type

FUND DESCRIPTION

The Property and Building Fund, a *capital projects fund*, is funded by transfers from the General Fund and any revenue from surplus real property sales, rental revenue, and interest earnings. The purpose of this fund is to accumulate resources dedicated for fire station site acquisition and construction costs for new or existing facilities and major facility maintenance projects. This fund is utilized for items not planned to be part of the capital bond program, as well as providing a resource between bond financings. The District intends to maintain sufficient reserves to allow construction of a fire station post capital bond program in this fund, as well as reserves for future major roof repairs and other sizeable building maintenance projects.

BUDGET SUMMARY

Expenditures	2008-09 Actual	2009-10 Actual	2010-11 Budget	2011-12 Budget
Capital Outlay	\$194,119	\$4,19,261	\$818,704	\$625,000
Contingency			1,934,248	1,924,248
Ending Fund Balance	5,959,548	6,932,305		4,560,588
Total Expenditures	\$6,153,667	\$6,951,570	\$2,752,952	\$7,109,836

2011-12 PROJECT DESCRIPTIONS

Project	Cost	Description and Operating Budget Impact
Fire Station Renovations	\$526,000	<p>Station 33 – Roof and sign replacement. \$53,000. No operating budget impact.</p> <p>Station 34 – New fence. \$8,000. No operating budget impact.</p> <p>Station 51 – Sign replacement. \$12,000. No operating budget impact.</p> <p>Station 52 – Driveway replacement. \$49,500. No operating budget impact.</p> <p>Station 58 – Fence installation. \$10,000. No operating budget impact.</p> <p>Station 60 – Driveway replacement. \$49,500. No operating budget impact.</p> <p>Station 62 – Roof replacement. \$125,000; rear apron replacement. \$58,000; sign replacement. \$12,500. No operating budget impact.</p> <p>Station 67 – Driveway and apron replacement. \$100,000. No operating budget impact.</p> <p>Station 69 – Driveway replacement. \$49,000. No operating budget impact.</p>
Training Center and Facilities Renovations	99,000	<p>Supply – Replace overhead doors on Supply building. \$20,000; replace HVAC unit \$20,000. Increased energy efficiency is expected operating budget impact.</p> <p>Training Center – Replace asphalt on south training site. \$59,000. No operating budget impact.</p>

Property and Building Fund

<i>Historical Data</i>			<i>Budget for Next Year 2011-12</i>			
Actual Second Preceding Year 2008-09	Actual First Preceding Year 2009-10	Adopted Budget This Year 2010-11	Resources	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Board
\$5,982,171	\$5,959,548	\$6,869,075	Beginning Fund Balance - Working Capital	\$6,077,010	\$6,077,010	\$6,077,010
129,905	42,018	17,173	Earnings from Temporary Investments	32,826	32,826	32,826
	1,350,000		Transfers from Other Funds	1,000,000	1,000,000	1,000,000
41,590			Rental Revenue			
\$6,153,666	\$7,351,566	\$6,886,248	Total Resources	\$7,109,836	\$7,109,836	\$7,109,836
			Requirements			
			Capital Outlay			
\$49,285	\$48,975	\$66,705	Training Center	\$49,000	\$49,000	\$49,000
			Station 33	53,000	53,000	53,000
			Station 34	8,000	8,000	8,000
44,936	40,640		Station 35			
	37,450		Station 51	12,000	12,000	12,000
44,880	12,875	89,000	Station 52	49,500	49,500	49,500
			Station 58	10,000	10,000	10,000
	12,980	49,000	Station 60	49,000	49,000	49,000
		40,000	Station 61			
	12,050		Station 62	195,500	195,500	195,500
		49,000	Station 67	100,000	100,000	100,000
	7,213		Station 68			
	13,655		Station 69	49,000	49,000	59,000
5,679	153,499		Facilities			
		75,000	Supply	40,000	40,000	40,000
49,338	79,924	450,000	North Operating Center			
194,118	419,261	818,705	Total Capital Outlay	615,000	615,000	625,000
		1,934,248	Contingency	1,934,248	1,934,248	1,924,248
5,959,548	6,932,305	4,133,295	Reserved for Future Expenditures	4,560,588	4,560,588	4,560,588
\$6,153,666	\$7,351,566	\$6,886,248	Total Requirements	\$7,109,836	\$7,109,836	\$7,109,836

Capital Projects Fund

Fund 52 • Capital Projects Fund Type

FUND DESCRIPTION

This fund is utilized to account for the proceeds of general obligation bonds. The District received voter approval at the November 2006 election to issue a series of general obligation bonds up to \$77,500,000 in the next several years to fund phased land purchases, station construction and seismic remodeling projects, and other items. After the \$23,500,000 expected issuance on June 2, 2011, there will be \$5,000,000 issuance authority remaining. The District has issued the bonds in phases to meet construction and apparatus purchase needs. The final \$5,000,000 of bond authority is expected to fund projects after 2015-16.

BUDGET SUMMARY

Expenditures	2008-09 Actual	2009-10 Actual	2010-11 Budget	2011-12 Budget
Materials and Services	\$119,491		\$250,000	
Capital Outlay	16,991,604	\$11,790,268	21,732,727	\$13,706,217
Contingency			10,654,633	1,844,150
Ending Fund Balance	22,153,113	10,852,844	9,943,107	10,702,237
Total Expenditures	\$39,264,208	\$22,643,112	\$42,580,467	\$26,252,604

BUDGET TREND

The District's policy is to fund its station capital and station emergency response apparatus needs through the utilization of general obligation bonds, and allow future recipients of the services of these stations and apparatus to pay for the infrastructure. Accordingly, station construction projects are budgeted for in the Capital Projects Fund, which is funded from general obligation bonds and investment earnings.

2011-12 PROJECT DESCRIPTIONS

Project	Cost	Description and Operating Budget Impact
Building and Improvements, and Land purchases	\$12,611,217	<p>Station 56 and South Operating Center - New construction. \$5,855,386. Operating budget impact will be to reduce facility monthly lease of current site and transfer existing personnel and utilities and insurance from other locations.</p> <p>Station 65 - Relocate the station. \$3,153,208. No operating budget impact as personnel will relocate and new station will be more energy efficient.</p> <p>Station 68 - Relocation or rebuild of existing station. \$3,069,623. No operating budget impact as personnel will relocate and new station will be more energy efficient.</p> <p>New Fire Stations- Land Purchases. \$533,000. No impact on operating budget until new station is constructed.</p>
Fire Apparatus and District vehicles	\$1,095,000	<p>Tenders- \$900,000. Operating budget impact for both Tenders included in budget.</p> <p>Light Brush Engine- \$125,000. Operating budget impact included in budget.</p> <p>Heavy Rescue- \$70,000. Down payment. Final payment will be in 2012-13.</p>

Capital Projects Fund

2011-12 CHANGE STRATEGIES

- Institutionalize organizational structure, roles, planning methodology and business practices for construction project management and major facilities improvements.

Goal(s)/Call(s) for Action: VI/D, VII/B, VIII/B
Budget Impact: Resource neutral
Duration: Year 1 of 1
Budget Description: None
Partner(s): Finance, Community Services



Capital Projects Fund

<i>Historical Data</i>			<i>Budget for Next Year 2011-12</i>			
Actual Second Preceding Year 2008-09	Actual First Preceding Year 2009-10	Adopted Budget This Year 2010-11		Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Board
			Resources			
\$9,804,938	\$22,153,113	\$14,032,967	Beginning Fund Balance - Working Capital	\$26,092,306	\$26,092,306	\$26,092,306
96,866	91,092	47,500	Earnings from Temporary Investments	65,230	65,230	65,230
	398,907		Surplus Property			
			Miscellaneous	95,068	95,068	95,068
29,362,404		28,500,000	Proceeds from Debt Issuance			
\$39,264,208	\$22,643,112	\$42,580,467	Total Resources	\$26,252,604	\$26,252,604	\$26,252,604
			Requirements			
			Capital Outlay			
\$119,491		\$250,000	Bond Issuance Expenses			
12,658,517	\$10,207,831	18,783,727	Buildings and Improvements	\$12,078,217	\$12,078,217	\$12,068,217
	823,496	1,500,000	Land and Improvements	543,000	543,000	543,000
4,333,087	758,941	1,449,000	Fire Apparatus	1,095,000	1,095,000	1,095,000
16,991,604	11,790,268	21,732,727	Total Capital Outlay	13,716,217	13,716,217	13,706,217
17,111,095	11,790,268	21,982,727	Total Expenditures	13,716,217	13,716,217	13,706,217
		10,654,633	Contingency	1,834,150	1,834,150	1,844,150
22,153,113	10,852,844	9,943,107	Reserved for Future Expenses	10,702,237	10,702,237	10,702,237
\$39,264,208	\$22,643,112	\$42,580,467	Total Requirements	\$26,252,604	\$26,252,604	\$26,252,604

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