

Property and Building Fund

Fund 51 • Capital Projects Fund Type

FUND DESCRIPTION

The Property and Building Fund, a *capital projects fund*, is funded by transfers from the General Fund and any revenue from surplus real property sales, rental revenue, and interest earnings. In addition, funds expended ahead of bond sales for bond projects are reimbursed upon bond issuance. The purpose of this fund is to accumulate resources dedicated for fire station site acquisition and construction costs for new or existing facilities. This fund is utilized for items not planned to be part of the capital bond program as well as providing a resource between bond financings.

BUDGET SUMMARY

| Expenditures | 2006-07 Actual | 2007-08 Actual | 2008-09 Budget | 2009-10 Budget |
|---------------------|-------------------|-------------------|-------------------|--------------------|
| Capital Outlay | | \$166,167 | \$230,000 | \$699,300 |
| Contingency | | | 4,261,293 | 7,950,232 |
| Ending Fund Balance | \$5,848,944 | 5,982,171 | 2,940,000 | 0 |
| Total Expenditures | \$5,848,984 | \$6,148,338 | \$7,431,293 | \$8,649,532 |

2009-10 PROJECT DESCRIPTIONS

| Project | Cost | Operating Budget Impact |
|---|-----------|---|
| Fire Station Renovations | \$170,750 | <p>Station 35 – Continue with the repair/replacement of the existing driveway and aprons with concrete. \$49,000.</p> <p>Station 51 – Replace damaged asphalt behind station and replace three HVAC units. \$44,500.</p> <p>Station 52 – Second phase of replacing three HVAC units with new energy efficient units. \$19,500.</p> <p>Station 56 – Move two newer furnace units over to replace outdated furnaces. \$5,000.</p> <p>Station 60 – Replace concrete driveway approach to parking lot. \$18,500.</p> <p>Station 62 – Remove and replace HVAC unit for the turnout storage room. \$8,250.</p> <p>Station 68 – Remove and replace the existing composite roof and quarters. \$12,000.</p> <p>Station 69 – Remove and replace concrete rear apron. \$14,000.</p> |
| Administration, Training Center, and Facilities Renovations | 528,550 | <p>Administration – Replace asphalt and seal coat rear parking lot, replace studio HVAC, install dedicated HVAC in the phone room, replace four additional HVAC units, and replace section of Administration building roof. \$354,550.</p> <p>Training Center – Research, planning, design, and engineering of water suppression system. \$50,000. Repair and overlay of site roads. \$49,000.</p> <p>Supply – Install new roof on Supply building. \$75,000.</p> |

Property and Building Fund

| <i>Historical Data</i> | | | <i>Budget for Next Year 2009-10</i> | | | |
|---|--|---|--|---|---|---|
| Actual Second Preceding Year 2006-07 | Actual First Preceding Year 2007-08 | Adopted Budget This Year 2008-09 | Resources | Proposed by Budget Officer | Approved by Budget Committee | Adopted by Governing Board |
| \$3,882,796 | \$5,848,944 | \$5,910,480 | Beginning Fund Balance - Working Capital | \$7,209,414 | \$7,209,414 | \$7,209,414 |
| 215,817 | 299,394 | 170,813 | Earnings from Temporary Investments | 90,118 | 90,118 | 90,118 |
| | | 1,350,000 | Transfers from Other Funds | 1,350,000 | 1,350,000 | 1,350,000 |
| 1,723,931 | | | Proceeds from Debt Issuance | | | |
| 26,400 | | | Rental Revenue | | | |
| \$5,848,944 | \$6,148,338 | \$7,431,293 | Total Resources | \$8,649,532 | \$8,649,532 | \$8,649,532 |
| | | | Requirements | | | |
| | | | Capital Outlay | | | |
| | | \$50,000 | Training Center | \$99,000 | \$99,000 | \$99,000 |
| | | 45,000 | Station 35 | 49,000 | 49,000 | 49,000 |
| | \$42,644 | | Station 51 | 44,500 | 44,500 | 44,500 |
| | | 45,000 | Station 52 | 19,500 | 19,500 | 19,500 |
| | | | Station 56 | 5,000 | 5,000 | 5,000 |
| | 49,880 | | Station 60 | 18,500 | 18,500 | 18,500 |
| | | | Station 62 | 8,250 | 8,250 | 8,250 |
| | | | Station 68 | 12,000 | 12,000 | 12,000 |
| | 47,947 | 40,000 | Station 69 | 14,000 | 14,000 | 14,000 |
| | | | Facilities | | | |
| | 25,696 | 50,000 | Supply | 75,000 | 75,000 | 75,000 |
| | 166,167 | 230,000 | Administration Complex | 354,550 | 354,550 | 354,550 |
| | | 4,261,293 | Total Capital Outlay | 699,300 | 699,300 | 699,300 |
| 5,848,944 | 5,982,171 | 2,940,000 | Contingency | 7,950,232 | 7,950,232 | 7,950,232 |
| | | | Reserved for Future Expenditures | | | |
| \$5,848,944 | \$6,148,338 | \$7,431,293 | Total Requirements | \$8,649,532 | \$8,649,532 | \$8,649,532 |

Capital Projects Fund

Fund 52 • Capital Projects Fund Type

FUND DESCRIPTION

This fund is utilized to account for the proceeds of general obligation bonds. The District received voter approval at the November 2006 election to issue a series of general obligation bonds up to \$77,500,000 in the next several years to fund a series of station land purchases, station construction and seismic remodeling projects, and other items. The District has issued \$20,000,000 in April 2007, \$14,000,000 in March 2009, and \$15,000,000 in June 2009.

BUDGET SUMMARY

| Expenditures | 2006-07 Actual | 2007-08 Actual | 2008-09 Budget | 2009-10 Budget |
|------------------------|-------------------|-------------------|-------------------|---------------------|
| Materials and Services | | | \$600,000 | |
| Capital Outlay | \$2,083,492 | \$7,101,631 | 43,110,000 | \$31,100,000 |
| Contingency | | | 624,730 | 74,808 |
| Ending Fund Balance | 16,363,796 | 9,804,938 | | |
| Total Expenditures | \$18,447,288 | \$16,906,569 | \$44,334,730 | \$31,174,808 |

BUDGET TREND

The District's policy is to fund its station capital and station emergency response apparatus needs through the utilization of general obligation bonds, and allow future recipients of the services of these stations and apparatus to pay for the infrastructure. Accordingly, a significant portion of the station construction projects are now budgeted for in the Capital Projects Fund, which is funded from general obligation bonds and investments earnings.

The District has planned the following projects:

- \$150,000 for a jointly funded fire station/school crossing signal at Station 66
- \$16,500,000 toward Station 56 and Command and Business Operations Center design work, seismic reinforcement and building
- \$1,500,000 toward Station 34 building and seismic remodel to include Battalion HQ
- \$3,000,000 for Station 53 construction
- \$3,600,000 for Station 58 construction
- \$3,400,000 for Station 59 construction
- \$150,000 toward Station 64 to begin seismic remodel
- \$500,000 toward Station 65 seismic remodel
- \$1,200,000 for scheduled replacement of three water tenders
- \$800,000 toward two rehabilitation units
- \$170,000 for one medic unit
- \$80,000 for two rapid intervention response units
- \$50,000 for two motorcycle units as quick response medic intervention units

Capital Projects Fund

| <i>Historical Data</i> | | | <i>Budget for Next Year 2009-10</i> | | | |
|---|--|---|--|---|---|---|
| Actual Second Preceding Year 2006-07 | Actual First Preceding Year 2007-08 | Adopted Budget This Year 2008-09 | | Proposed by Budget Officer | Approved by Budget Committee | Adopted by Governing Board |
| | | | Resources | | | |
| | \$16,363,796 | \$44,216,430 | Beginning Fund Balance - Working Capital | \$31,087,308 | \$31,087,308 | \$31,087,308 |
| \$171,219 | \$542,773 | 118,300 | Earnings from Temporary Investments | 87,500 | 87,500 | 87,500 |
| 18,276,069 | | | Proceeds from Debt Issuance | | | |
| \$18,447,288 | \$16,906,569 | \$44,334,730 | Total Resources | \$31,174,808 | \$31,174,808 | \$31,174,808 |
| | | | Requirements | | | |
| | | | Capital Outlay | | | |
| \$59,497 | | \$600,000 | Bond Issuance Expenses | | | |
| 834,034 | \$2,697,984 | 37,265,000 | Buildings and Improvements | \$28,650,000 | \$28,650,000 | \$28,650,000 |
| 967,949 | 1,942,070 | 650,000 | Land | 150,000 | 150,000 | 150,000 |
| 222,012 | 2,461,577 | 5,195,000 | Fire Apparatus | 2,300,000 | 2,300,000 | 2,300,000 |
| 2,083,492 | 7,101,631 | 43,110,000 | Total Capital Outlay | 31,100,000 | 31,100,000 | 31,100,000 |
| 2,083,492 | 7,101,631 | 43,710,000 | Total Expenditures | 31,100,000 | 31,100,000 | 31,100,000 |
| | | 624,730 | Contingency | 74,808 | 74,808 | 74,808 |
| 16,363,796 | 9,804,938 | | Reserved for Future Expenses | | | |
| \$18,447,288 | \$16,906,569 | \$44,334,730 | Total Requirements | \$31,174,808 | \$31,174,808 | \$31,174,808 |